

# SENATE BILL NO. 1080

101ST GENERAL ASSEMBLY

INTRODUCED BY SENATOR BEAN.

5266S.01I

ADRIANE D. CROUSE, Secretary

## AN ACT

To amend chapter 393, RSMo, by adding thereto one new section relating to workforce development investments of public utilities.

*Be it enacted by the General Assembly of the State of Missouri, as follows:*

Section A. Chapter 393, RSMo, is amended by adding thereto one new section, to be known as section 393.1750, to read as follows:

**393.1750. 1. As used in this section, the following terms shall mean:**

(1) "Commission", the public service commission;

(2) "Electrical corporation", the same as defined in section 386.020, but shall not include an electrical corporation as described in subsection 2 of section 393.110;

(3) "Gas corporation", the same as defined in section 386.020; and

(4) "Workforce development investments", expenditures by electrical or gas corporations directed to secondary, post-secondary, or vocational educational institutions located in the state or students of such institutions related to programs or courses that provide education or training in skilled crafts, in science, technology, engineering, or math disciplines, or other vocations needed to support the electric and gas utility industries. Such expenditures qualify as workforce development investments if disbursed directly to such institutions or students or if

19 directed to organizations established for the purpose of  
20 administering disbursement of such investments to such  
21 institutions or students. Workforce development investments  
22 shall also include the electrical or gas corporation's costs  
23 to such institutions or students, and the administrative  
24 costs of such organizations.

25         2. In recognition of the importance of workforce  
26 development to support the provision of energy services in  
27 the state, the commission shall permit electrical and gas  
28 corporations to recover their workforce development  
29 investments as provided for in this section.

30         3. (1) Notwithstanding any other provision of this  
31 chapter to the contrary, an electrical or gas corporation  
32 shall be entitled to defer to a regulatory asset such  
33 corporation's workforce development expenditures subject  
34 only to the cap provided for in subdivision (2) of this  
35 subsection, made between August 28, 2022, and December 31,  
36 2032. In each general rate proceeding concluded after  
37 August 28, 2022, the regulatory asset shall be included in  
38 the revenue requirement used to set rates through an  
39 amortization over a reasonable period of time in that  
40 general rate proceeding, and in such corporation's  
41 subsequent general rate proceedings, without any offset.  
42 The commission shall also adjust the rate base used to  
43 establish the revenue requirement of such corporation to  
44 reflect the unamortized regulatory asset or liability  
45 account balances in such general rate proceedings.

46         (2) Workforce development expenditures shall qualify  
47 for recovery as provided for in this section so long as such  
48 expenditures do not exceed fifty-five hundredths of one  
49 percent of the applicable electrical or gas corporation's

50 annual total operating revenues as reported to the  
51 commission for calendar years 2023 through 2032.

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