

FIRST REGULAR SESSION

# SENATE BILL NO. 444

101ST GENERAL ASSEMBLY

INTRODUCED BY SENATOR MAY.

1069S.011

ADRIANE D. CROUSE, Secretary

## AN ACT

To amend chapter 376, RSMo, by adding thereto one new section relating to life insurance, with a penalty provision.

*Be it enacted by the General Assembly of the State of Missouri, as follows:*

Section A. Chapter 376, RSMo, is amended by adding thereto  
2 one new section, to be known as section 376.504, to read as  
3 follows:

376.504. 1. No life insurance company doing business  
2 within this state shall deny or refuse to accept an  
3 application for life insurance, refuse to renew, cancel,  
4 restrict, or otherwise terminate a policy of life insurance,  
5 based solely upon the applicant's or insured's age. Nothing  
6 in this section shall prohibit a life insurance company from  
7 restricting or charging a different premium or rate for  
8 coverage under such a policy where the restriction or rate  
9 differential is based upon sound actuarial principles or is  
10 related to actual or reasonably anticipated experience.

11 2. A violation of the provisions of this section shall  
12 be unfair trade practice as defined by sections 375.930 to  
13 375.948 and shall be governed by and subject to all of the  
14 provisions and penalties provided by such sections.

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