

SENATE BILL NO. 566

103RD GENERAL ASSEMBLY

INTRODUCED BY SENATOR CRAWFORD.

2126S.01H

KRISTINA MARTIN, Secretary

AN ACT

To repeal section 620.3250, RSMo, and to enact in lieu thereof one new section relating to certain veteran-owned small businesses.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 620.3250, RSMo, is repealed and one
2 new section enacted in lieu thereof, to be known as section
3 620.3250, to read as follows:

620.3250. 1. Any veteran who receives a small
2 business loan through the state treasurer's linked deposit
3 program set forth in sections 30.750 to 30.765 [shall also
4 be subject to the provisions of this section.

5 [2.] may, after receiving a loan from an eligible
6 lending institution, as that term is defined in subdivision
7 (10) of section 30.750, [the owner of a veteran-owned small
8 business shall] complete a boots-to-business program that is
9 approved by the department.

10 [3.] 2. After receiving a loan from an eligible
11 lending institution, as that term is defined in subdivision
12 (10) of section 30.750, the owner of a veteran-owned small
13 business **participating in the boots-to-business program** will
14 be assigned a mentor for the three hundred sixty-five days
15 following the date of approval. The **boots-to-business**
16 **program shall give the participating** owner [shall] the
17 **opportunity to** meet with his or her mentor at least once
18 every ninety days.

EXPLANATION-Matter enclosed in bold-faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.

19 [4.] 3. The department may adopt rules in establishing
20 or approving boots-to-business programs under subsection [2]
21 1 of this section and mentor programs under subsection [3] 2
22 of this section.

23 [5.] 4. Any rule or portion of a rule, as that term is
24 defined in section 536.010, that is created under the
25 authority delegated in this section shall become effective
26 only if it complies with and is subject to all of the
27 provisions of chapter 536 and, if applicable, section
28 536.028. This section and chapter 536 are nonseverable, and
29 if any of the powers vested with the general assembly
30 pursuant to chapter 536 to review, to delay the effective
31 date, or to disapprove and annul a rule are subsequently
32 held unconstitutional, then the grant of rulemaking
33 authority and any rule proposed or adopted after August 28,
34 2018, shall be invalid and void.

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