

FIRST REGULAR SESSION

SENATE BILL NO. 572

101ST GENERAL ASSEMBLY

INTRODUCED BY SENATOR SCHATZ.

2791S.011

ADRIANE D. CROUSE, Secretary

AN ACT

To repeal section 67.1471, RSMo, and to enact in lieu thereof one new section relating to the department of economic development.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 67.1471, RSMo, is repealed and one new section enacted in lieu thereof, to be known as section 67.1471, to read as follows:

67.1471. 1. The fiscal year for the district shall be the same as the fiscal year of the municipality.

2. No earlier than one hundred eighty days and no later than ninety days prior to the first day of each fiscal year, the board shall submit to the governing body of the city a proposed annual budget, setting forth expected expenditures, revenues, and rates of assessments and taxes, if any, for such fiscal year. The governing body may review and comment to the board on this proposed budget, but if such comments are given, the governing body of the municipality shall provide such written comments to the board no later than sixty days prior to the first day of the relevant fiscal year; such comments shall not constitute requirements but shall only be recommendations.

3. The board shall hold an annual meeting and adopt an annual budget no later than thirty days prior to the first day of each fiscal year.

18 4. Within one hundred twenty days after the end of
19 each fiscal year, the district shall submit a report to the
20 municipal clerk and the Missouri department of economic
21 development stating the services provided, revenues
22 collected and expenditures made by the district during such
23 fiscal year, and copies of written resolutions approved by
24 the board during the fiscal year. The municipal clerk shall
25 retain this report as part of the official records of the
26 municipality and shall also cause this report to be spread
27 upon the records of the governing body. **The department of**
28 **economic development may publish such reports on its website.**

29 5. The state auditor may audit a district in the same
30 manner as the auditor may audit any agency of the state.

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