

SENATE BILL NO. 638

102ND GENERAL ASSEMBLY

INTRODUCED BY SENATOR FITZWATER.

2527S.01H

KRISTINA MARTIN, Secretary

AN ACT

To amend chapter 393, RSMo, by adding thereto one new section relating to discounts by gas corporations.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 393, RSMo, is amended by adding thereto
2 one new section, to be known as section 393.1645, to read as
3 follows:

393.1645. 1. Subject to the limitations provided for
2 in subsection 2 of this section, and upon proper application
3 by an eligible customer prior to public announcement of a
4 growth project, a new or existing account meeting the
5 criteria in this subsection shall qualify for one of the
6 discounts set forth in subdivision (1) or (2) of this
7 subsection:

8 (1) When the customer is a new customer and the new
9 load is reasonably projected to be at least two hundred
10 seventy thousand CCF annually, the discount shall equal
11 twenty-five percent and shall apply for four years; or

12 (2) When the customer is an existing customer and the
13 new load is reasonably projected to be at least one hundred
14 thirty-five thousand CCF annually, the discount shall equal
15 twenty-five percent and shall apply for four years.

16 To obtain one of the discounts set forth in subdivision (1)
17 or (2) of this subsection, the customer's load shall be

18 incremental, net of any offsetting load reductions due to
19 the termination of other accounts of the customer or an
20 affiliate of the customer within twelve months prior to the
21 commencement of service to the new load, the customer shall
22 receive an economic development incentive from the local,
23 regional, state, or federal government, or from an agency or
24 program of any such government, in conjunction with the
25 incremental load, and the customer shall meet the criteria
26 set forth in the electrical corporation's economic
27 development rider tariff sheet, as approved by the
28 commission, that are not inconsistent with the provisions of
29 this subsection. The gas corporation shall verify the
30 customer's consumption annually to determine continued
31 qualification for the applicable discount.

32 2. In each general rate proceeding concluded after
33 August 28, 2023, the difference in revenues generated by
34 applying the discounted rates provided for by this section
35 and the revenues that would have been generated without such
36 discounts shall not be imputed into the gas corporation's
37 revenue requirement, but instead such revenue requirement
38 shall be set as described in this section. A gas
39 corporation's authority to offer discounted rates shall
40 terminate on the date that such natural gas corporation's
41 authority to make deferrals expires.

42 3. For purposes of this section, "gas corporation"
43 shall mean the same as defined in section 386.020.

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