

FIRST REGULAR SESSION

# SENATE BILL NO. 67

103RD GENERAL ASSEMBLY

INTRODUCED BY SENATOR HENDERSON.

1327S.01H

KRISTINA MARTIN, Secretary

## AN ACT

To amend chapter 143, RSMo, by adding thereto one new section relating to tax credits.

*Be it enacted by the General Assembly of the State of Missouri, as follows:*

Section A. Chapter 143, RSMo, is amended by adding thereto  
2 one new section, to be known as section 143.512, to read as  
3 follows:

143.512. In the event a taxpayer is denied part or all  
2 of a tax credit to which the taxpayer has qualified pursuant  
3 to any provision of law due to lack of available funds, and  
4 such denial causes a balance-due notice to be generated by  
5 the department of revenue or any other redeeming agency, a  
6 taxpayer shall not be held liable for any penalty or  
7 interest on such balance due, provided the balance is paid  
8 or approved payment arrangements have been made within sixty  
9 days from the notice of denial. Any payments not timely  
10 made pursuant to this section shall be subject to penalty  
11 and interest pursuant to this chapter.

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