

SECOND REGULAR SESSION

[PERFECTED]

SENATE SUBSTITUTE FOR

SENATE COMMITTEE SUBSTITUTE FOR

# SENATE BILL NO. 724

101ST GENERAL ASSEMBLY

INTRODUCED BY SENATOR HEGEMAN.

4303S.03P

ADRIANE D. CROUSE, Secretary

## AN ACT

To repeal sections 50.800, 50.810, 50.815, 50.820, and 105.145, RSMo, and to enact in lieu thereof four new sections relating to financial statements of political subdivisions, with penalty provisions.

*Be it enacted by the General Assembly of the State of Missouri, as follows:*

Section A. Sections 50.800, 50.810, 50.815, 50.820, and  
2 105.145, RSMo, are repealed and four new sections enacted in  
3 lieu thereof, to be known as sections 50.815, 50.820, 105.145,  
4 and 164.450, to read as follows:

50.815. 1. On or before [the first Monday in March]  
2 **June thirtieth** of each year, the county commission of each  
3 county of the first [class not having a charter form of  
4 government], **second, third, or fourth classification** shall,  
5 with the assistance of the county clerk **or other officer**  
6 **responsible for the preparation of the financial statement,**  
7 prepare and publish in some newspaper of general circulation  
8 published in the county, **as provided under section 493.050,**  
9 a financial statement of the county for the year ending the  
10 preceding December thirty-first.

11 2. The financial statement shall show at least the  
12 following:

**EXPLANATION-Matter enclosed in bold-faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.**

- 13           (1) A summary of the receipts of each fund of the  
14 county for the year;
- 15           (2) A summary of the disbursements and transfers of  
16 each fund of the county for the year;
- 17           (3) A statement of the cash balance at the beginning  
18 and at the end of the year for each fund of the county;
- 19           (4) A summary of delinquent taxes and other due bills  
20 for each fund of the county;
- 21           (5) A summary of warrants of each fund of the county  
22 outstanding at the end of the year;
- 23           (6) A statement of bonded indebtedness, if any, at the  
24 beginning and at the end of the year for each fund of the  
25 county; [and]
- 26           (7) A statement of the tax levies of each fund of the  
27 county for the year; **and**
- 28           **(8) The name, office, and current gross annual salary**  
29 **of each elected or appointed county official.**
- 30           3. The financial statement need not show specific  
31 disbursements, warrants issued, or the names of specific  
32 payees **except to comply with subdivision (8) of subsection 2**  
33 **of this section**, but every individual warrant, voucher,  
34 receipt, court order and all other items, records, documents  
35 and other information which are not specifically required to  
36 be retained by the officer having initial charge thereof  
37 [and which would be required to be included in or to  
38 construct a financial statement in the form prescribed for  
39 other counties by section 50.800] shall be filed on or  
40 before the date of publication of the financial statement  
41 prescribed by subsection 1 **of this section** in the office of  
42 the county clerk[, and]. The county clerk **or other officer**  
43 **responsible for the preparation of the financial statement**  
44 shall preserve the same, **shall provide an electronic copy of**  
45

1 **the data used to create the financial statement without**  
 2 **charge to any newspaper requesting a copy of such data,** and  
 3 shall cause the same to be available for inspection during  
 4 normal business hours on the request of any person, for a  
 5 period of five years following the date of filing in his **or**  
 6 **her** office, after which five-year period these records may  
 7 be disposed of according to law unless they are the subject  
 8 of a legal suit pending at the expiration of that period.

9 4. At the end of the financial statement, each  
 10 commissioner of the county commission and the county clerk  
 11 shall sign and append the following certificate:

56 We, \_\_\_\_\_ , \_\_\_\_\_ , and \_\_\_\_\_ , duly  
 57 elected commissioners of the county commission of  
 58 \_\_\_\_\_ County, Missouri, and I, \_\_\_\_\_  
 59 \_\_\_\_\_ , county clerk of that county, certify that the above  
 60 and foregoing is a complete and correct statement of  
 61 every item of information required in section 50.815  
 62 for the year ending December 31, [19] 20 \_\_\_\_\_ , and  
 63 we have checked every receipt from every source and  
 64 every disbursement of every kind and to whom and for  
 65 what each disbursement was made, and each receipt and  
 66 disbursement is accurately included in the above and  
 67 foregoing totals. (If for any reason complete and  
 68 accurate information is not given the following shall  
 69 be added to the certificate.) Exceptions: the above  
 70 report is incomplete because proper information was not  
 71 available in the following records \_\_\_\_\_ which are  
 72 in the keeping of the following officer or officers  
 73 \_\_\_\_\_ .

74 Date \_\_\_\_\_

75 \_\_\_\_\_

76 \_\_\_\_\_

77 \_\_\_\_\_

78 Commissioners, County Commission

79 \_\_\_\_\_

80 County Clerk

81           5. Any person falsely certifying to any fact covered  
82 by the certificate is liable on his **or her** bond and is  
83 guilty of a misdemeanor and, on conviction thereof, shall be  
84 punished by a fine of not less than two hundred dollars or  
85 more than one thousand dollars, or by confinement in the  
86 county jail for a period of not less than thirty days nor  
87 more than six months, or by both such fine and confinement.  
88 Any person charged with preparing the financial report who  
89 willfully or knowingly makes a false report of any record  
90 is, in addition to the penalties otherwise provided for in  
91 this section, guilty of a felony, and upon conviction  
92 thereof shall be sentenced to imprisonment by the division  
93 of corrections for a term of not less than two years nor  
94 more than five years.

95           [6. The provisions of sections 50.800 and 50.810 do  
96 not apply to counties of the first class not having a  
97 charter form of government, except as provided in subsection  
98 3 of this section.]

          50.820. 1. The statement required by section 50.815  
2 shall be set in the standard column width measure which will  
3 take the least space and the publisher shall file two proofs  
4 of publication with the county commission and the commission  
5 shall forward one proof to the state auditor and shall file  
6 the other in the office of the commission. **As required**  
7 **under section 493.025, a newspaper publishing the statement**  
8 **shall charge and receive no more than its regular local**  
9 **classified advertising rate, which shall be the rate on the**  
10 **newspaper's rate schedule that was offered to the public**  
11 **thirty days before the publication of the statement.** The  
12 county commission shall [not] pay the publisher [until] upon  
13 **the filing of** proof of publication [is filed] with the  
14 commission [and]. **After verification,** the state auditor

15 [notifies] shall notify the commission that proof of  
16 publication has been received and that it complies with the  
17 requirements of this section.

18 2. The statement shall be spread on the record of the  
19 commission and for this purpose the publisher shall be  
20 required to furnish the commission with at least two copies  
21 of the statement which may be [pasted on] placed in the  
22 record.

23 3. The state auditor shall notify the county treasurer  
24 immediately of the receipt of the proof of publication of  
25 the statement. After the first day of [April] July of each  
26 year the county treasurer shall not pay or enter for protest  
27 any warrant for the pay of any of the county commission  
28 until notice is received from the state auditor that the  
29 required proof of publication has been filed. [Any county  
30 treasurer paying or entering for protest any warrant for any  
31 commissioner of the county commission prior to the receipt  
32 of such notice from the state auditor shall be liable  
33 therefor on his official bond.]

34 4. The state auditor shall prepare sample forms for  
35 financial statements required by section 50.815 and shall  
36 [mail] provide the same to the county clerk of each county  
37 of the first [class not having a charter form of  
38 government], second, third, or fourth classification in this  
39 state, but failure of the auditor to supply such forms shall  
40 not in any way excuse any person from the performance of any  
41 duty imposed by this section or by section 50.815. If any  
42 county officer fails, neglects, or refuses to comply with  
43 the provisions of this section or section 50.815 [he], the  
44 county officer shall, in addition to other penalties  
45 provided by law, be liable on his or her official bond for  
46 dereliction of duty.

105.145. 1. The following definitions shall be  
2 applied to the terms used in this section:

3 (1) "Governing body", the board, body, or persons in  
4 which the powers of a political subdivision as a body  
5 corporate, or otherwise, are vested;

6 (2) "Political subdivision", any agency or unit of  
7 this state, except counties and school districts, which now  
8 is, or hereafter shall be, authorized to levy taxes or  
9 empowered to cause taxes to be levied.

10 2. The governing body of each political subdivision in  
11 the state shall cause to be prepared an annual report of the  
12 financial transactions of the political subdivision in such  
13 summary form as the state auditor shall prescribe by rule,  
14 except that the annual report of political subdivisions  
15 whose cash receipts for the reporting period are ten  
16 thousand dollars or less shall only be required to contain  
17 the cash balance at the beginning of the reporting period, a  
18 summary of cash receipts, a summary of cash disbursements  
19 and the cash balance at the end of the reporting period.

20 3. Within such time following the end of the fiscal  
21 year as the state auditor shall prescribe by rule, the  
22 governing body of each political subdivision shall cause a  
23 copy of the annual financial report to be remitted to the  
24 state auditor.

25 4. The state auditor shall immediately on receipt of  
26 each financial report acknowledge the receipt of the report.

27 5. In any fiscal year no member of the governing body  
28 of any political subdivision of the state shall receive any  
29 compensation or payment of expenses after the end of the  
30 time within which the financial statement of the political  
31 subdivision is required to be filed with the state auditor  
32 and until such time as the notice from the state auditor of

33 the filing of the annual financial report for the fiscal  
34 year has been received.

35 6. The state auditor shall prepare sample forms for  
36 financial reports and shall mail the same to the political  
37 subdivisions of the state. Failure of the auditor to supply  
38 such forms shall not in any way excuse any person from the  
39 performance of any duty imposed by this section.

40 7. All reports or financial statements hereinabove  
41 mentioned shall be considered to be public records.

42 8. The provisions of this section apply to the board  
43 of directors of every transportation development district  
44 organized under sections 238.200 to 238.275.

45 9. Any political subdivision that fails to timely  
46 submit a copy of the annual financial statement to the state  
47 auditor shall be subject to a fine of five hundred dollars  
48 per day.

49 10. The state auditor shall report any violation of  
50 subsection 9 of this section to the department of revenue.  
51 Upon notification from the state auditor's office that a  
52 political subdivision failed to timely submit a copy of the  
53 annual financial statement, the department of revenue shall  
54 notify such political subdivision by certified mail that the  
55 statement has not been received. Such notice shall clearly  
56 set forth the following:

- 57 (1) The name of the political subdivision;
- 58 (2) That the political subdivision shall be subject to  
59 a fine of five hundred dollars per day if the political  
60 subdivision does not submit a copy of the annual financial  
61 statement to the state auditor's office within thirty days  
62 from the postmarked date stamped on the certified mail  
63 envelope;

64 (3) That the fine will be enforced and collected as  
65 provided under subsection 11 of this section; and

66 (4) That the fine will begin accruing on the thirty-  
67 first day from the postmarked date stamped on the certified  
68 mail envelope and will continue to accrue until the state  
69 auditor's office receives a copy of the financial statement.

70 In the event a copy of the annual financial statement is  
71 received within such thirty-day period, no fine shall accrue  
72 or be imposed. The state auditor shall report receipt of  
73 the financial statement to the department of revenue within  
74 ten business days. Failure of the political subdivision to  
75 submit the required annual financial statement within such  
76 thirty-day period shall cause the fine to be collected as  
77 provided under subsection 11 of this section.

78 11. The department of revenue may collect the fine  
79 authorized under the provisions of subsection 9 of this  
80 section by offsetting any sales or use tax distributions due  
81 to the political subdivision. The director of revenue shall  
82 retain two percent for the cost of such collection. The  
83 remaining revenues collected from such violations shall be  
84 distributed annually to the schools of the county in the  
85 same manner that proceeds for all penalties, forfeitures,  
86 and fines collected for any breach of the penal laws of the  
87 state are distributed.

88 12. Any [transportation development district organized  
89 under sections 238.200 to 238.275 having] **political**  
90 **subdivision that has** gross revenues of less than five  
91 thousand dollars **or that has not levied or collected sales**  
92 **or use taxes** in the fiscal year for which the annual  
93 financial statement was not timely filed shall not be  
94 subject to the fine authorized in this section.



95           13. If a failure to timely submit the annual financial  
96 statement is the result of fraud or other illegal conduct by  
97 an employee or officer of the political subdivision, the  
98 political subdivision shall not be subject to a fine  
99 authorized under this section if the statement is filed  
100 within thirty days of the discovery of the fraud or illegal  
101 conduct. If a fine is assessed and paid prior to the filing  
102 of the statement, the department of revenue shall refund the  
103 fine upon notification from the political subdivision.

104           14. If a political subdivision has an outstanding  
105 balance for fines or penalties at the time it files its  
106 first annual financial statement after January 1, 2022, the  
107 director of revenue shall make a one-time downward  
108 adjustment to such outstanding balance in an amount that  
109 reduces the outstanding balance by no less than ninety  
110 percent.

111           15. The director of revenue shall have the authority  
112 to make a one-time downward adjustment to any outstanding  
113 penalty imposed under this section on a political  
114 subdivision if the director determines the fine is  
115 uncollectable. The director of revenue may prescribe rules  
116 and regulations necessary to carry out the provisions of  
117 this subsection. Any rule or portion of a rule, as that  
118 term is defined in section 536.010, that is created under  
119 the authority delegated in this section shall become  
120 effective only if it complies with and is subject to all of  
121 the provisions of chapter 536 and, if applicable, section  
122 536.028. This section and chapter 536 are nonseverable, and  
123 if any of the powers vested with the general assembly  
124 pursuant to chapter 536 to review, to delay the effective  
125 date, or to disapprove and annul a rule are subsequently  
126 held unconstitutional, then the grant of rulemaking

127 authority and any rule proposed or adopted after August 28,  
128 2021, shall be invalid and void.

164.450. 1. Any school district located in whole or  
2 in part in any county with more than four hundred thousand  
3 but fewer than five hundred thousand inhabitants that  
4 receives voter approval for the issuance of bonds under this  
5 chapter shall maintain a detailed accounting of each and  
6 every expenditure by the school district for the moneys  
7 generated by such issuance. Any such school district shall  
8 be required to maintain a budget for each project approved  
9 by the school district using moneys from the issuance of  
10 bonds. Such budget shall detail the exact cost of the  
11 project and the source of all moneys used to fund the  
12 project. All information required under this subsection  
13 regarding expenditures and budgets shall be maintained and  
14 updated on the website of the school district and shall be  
15 publicly available.

16 2. Continuation of any project undertaken by a school  
17 district as described under subsection 1 of this section  
18 shall be halted immediately upon exceeding the budgeted  
19 amount of moneys to complete such project by more than ten  
20 percent. The continuation of any such project described  
21 under this subsection shall not occur until such time as the  
22 school district receives voter approval under this chapter  
23 for the issuance of further bonded indebtedness specifically  
24 for such project.

25 3. Any taxpayer residing within a school district that  
26 violates the provisions of this section may seek, and a  
27 court shall order, injunctive relief against such school  
28 district in any court of competent jurisdiction to enforce  
29 the provisions of this section.

2 [50.800. 1. On or before the first Monday  
in March of each year, the county commission of

3 each county of the second, third, or fourth  
4 class shall prepare and publish in some  
5 newspaper as provided for in section 493.050, if  
6 there is one, and if not by notices posted in at  
7 least ten places in the county, a detailed  
8 financial statement of the county for the year  
9 ending December thirty-first, preceding.

10 2. The statement shall show the bonded  
11 debt of the county, if any, kind of bonds, date  
12 of maturity, interest rate, rate of taxation  
13 levied for interest and sinking fund and  
14 authority for the levy, the total amount of  
15 interest and sinking fund that has been  
16 collected and interest and sinking fund on hand  
17 in cash.

18 3. The statement shall also show  
19 separately the total amount of the county and  
20 township school funds on hand and loaned out,  
21 the amount of penalties, fines, levies,  
22 utilities, forfeitures, and any other taxes  
23 collected and disbursed or expended during the  
24 year and turned into the permanent school fund,  
25 the name of each person who has a loan from the  
26 permanent school fund, whether county or  
27 township, the amount of the loan, date loan was  
28 made and date of maturity, description of the  
29 security for the loan, amount, if any, of  
30 delinquent interest on each loan.

31 4. The statement shall show the total  
32 valuation of the county for purposes of  
33 taxation, the highest rate of taxation the  
34 constitution permits the county commission to  
35 levy for purposes of county revenue, the rate  
36 levied by the county commission for the year  
37 covered by the statement, division of the rate  
38 levied among the several funds and total amount  
39 of delinquent taxes for all years as of December  
40 thirty-first.

41 5. The statement shall show receipts or  
42 revenues into each and every fund separately.  
43 Each fund shall show the beginning balance of  
44 each fund; each source of revenue; the total  
45 amount received from each source of revenue; the  
46 total amount available in each fund; the total  
47 amount of disbursements or expenditures from  
48 each fund and the ending balance of each fund as  
49 of December thirty-first. The total receipts or  
50 revenues for the year into all funds shall be  
51 shown in the recapitulation. In counties with  
52 the township form of government, each township  
53 shall be considered a fund pursuant to this  
54 subsection.

55 6. Total disbursements or expenditures  
56 shall be shown for warrants issued in each  
57 category contained in the forms developed or  
58 approved by the state auditor pursuant to  
59 section 50.745. Total amount of warrants,  
60 person or vendor to whom issued and purpose for

61 which issued shall be shown except as herein  
62 provided. Under a separate heading in each fund  
63 the statements shall show what warrants are  
64 outstanding and unpaid for the lack of funds on  
65 that date with appropriate balance or overdraft  
66 in each fund as the case may be.

67 7. Warrants issued to pay for the service  
68 of election judges and clerks of elections shall  
69 be in the following form:  
70 Names of judges and clerks of elections at  
71 \$ per day (listing the names run in and  
72 not listing each name by lines, and at the end  
73 of the list of names giving the total of the  
74 amount of all the warrants issued for such  
75 election services).

76 8. Warrants issued to pay for the service  
77 of jurors shall be in the following form:  
78 Names of jurors at \$ per day (listing  
79 the names run in and not listing each name by  
80 lines, and at the end of the list of names  
81 giving the total of the amount of all the  
82 warrants issued for such election service).

83 9. Warrants to Internal Revenue Service  
84 for Social Security and withholding taxes shall  
85 be brought into one call.

86 10. Warrants to the director of revenue of  
87 Missouri for withholding taxes shall be brought  
88 into one call.

89 11. Warrants to the division of employment  
90 security shall be brought into one call.

91 12. Warrants to Missouri local government  
92 employees' retirement system or other retirement  
93 funds for each office shall be brought into one  
94 call.

95 13. Warrants for utilities such as gas,  
96 water, lights and power shall be brought into  
97 one call except that the total shall be shown  
98 for each vendor.

99 14. Warrants issued to each telephone  
100 company shall be brought into one call for each  
101 office in the following form:  
102 (Name of Telephone Company for  
103 office and total amount of warrants issued).

104 15. Warrants issued to the postmaster for  
105 postage shall be brought into one call for each  
106 office in the following form:  
107 (Postmaster for office and total  
108 amount of warrants issued).

109 16. Disbursements or expenditures by road  
110 districts shall show the warrants, if warrants  
111 have been issued in the same manner as provided  
112 for in subsection 5 of this section. If money  
113 has been disbursed or expended by overseers the  
114 financial statement shall show the total paid by  
115 the overseer to each person for the year, and  
116 the purpose of each payment. Receipts or  
117 revenues into the county distributive school  
118 fund shall be listed in detail, disbursements or

119 expenditures shall be listed and the amount of  
 120 each disbursement or expenditure. If any taxes  
 121 have been levied by virtue of Section 12(a) of  
 122 Article X of the Constitution of Missouri the  
 123 financial statement shall contain the following:

124 By virtue and authority of the  
 125 discretionary power conferred upon the county  
 126 commissions of the several counties of this  
 127 state to levy a tax of not to exceed 35 cents on  
 128 the \$100 assessed valuation the county  
 129 commission of County did for the year  
 130 covered by this report levy a tax rate of  
 131 cents on the \$100 assessed valuation which said  
 132 tax amounted to \$ and was disbursed or  
 133 expended as follows:

134 The statement shall show how the money was  
 135 disbursed or expended and if any part of the sum  
 136 has not been accounted for in detail under some  
 137 previous appropriate heading the portion not  
 138 previously accounted for shall be shown in  
 139 detail.

140 17. At the end of the statement the person  
 141 designated by the county commission to prepare  
 142 the financial statement herein required shall  
 143 append the following certificate:

144 I, , the duly authorized agent  
 145 appointed by the county commission of  
 146 County, state of Missouri, to  
 147 prepare for publication the financial  
 148 statement as required by section 50.800,  
 149 RSMo, hereby certify that I have diligently  
 150 checked the records of the county and that  
 151 the above and foregoing is a complete and  
 152 correct statement of every item of  
 153 information required in section 50.800,  
 154 RSMo, for the year ending December 31,  
 155 , and especially have I checked every  
 156 receipt from every source whatsoever and  
 157 every disbursement or expenditure of every  
 158 kind and to whom and for what each such  
 159 disbursement or expenditure was made and  
 160 that each receipt or revenue and  
 161 disbursement or expenditure is accurately  
 162 shown. (If for any reason complete and  
 163 accurate information is not given the  
 164 following shall be added to the  
 165 certificate.) Exceptions: The above report  
 166 is incomplete because proper information  
 167 was not available in the following records  
 168 which are in the keeping of the  
 169 following officer or officers. The person  
 170 designated to prepare the financial  
 171 statement shall give in detail any  
 172 incomplete data called for by this section.  
 173 Date

174 Officer designated by county commission to  
 175 prepare financial statement required by  
 176 section 50.800, RSMo.

177 Or if no one has been designated said statement  
178 having been prepared by the county clerk,  
179 signature shall be in the following form:

180 Clerk of the county commission and ex  
181 officio officer designated to prepare financial  
182 statement required by section 50.800, RSMo.  
183 18. Any person falsely certifying to any  
184 fact covered by the certificate is liable on his  
185 bond and upon conviction of falsely certifying  
186 to any fact covered by the certificate is guilty  
187 of a misdemeanor and punishable by a fine of not  
188 less than two hundred dollars or more than one  
189 thousand dollars or by imprisonment in the  
190 county jail for not less than thirty days nor  
191 more than six months or by both fine and  
192 imprisonment. Any person charged with the  
193 responsibility of preparing the financial report  
194 who willfully or knowingly makes a false report  
195 of any record, is, in addition to the penalty  
196 otherwise provided for in this law, deemed  
197 guilty of a felony and upon conviction shall be  
198 sentenced to the penitentiary for not less than  
199 two years nor more than five years.]

2 [50.810. 1. The statement shall be  
3 printed in not less than 8-point type, but not  
4 more than the smallest point type over 8-point  
5 type available and in the standard column width  
6 measure that will take the least space. The  
7 publisher shall file two proofs of publication  
8 with the county commission and the commission  
9 shall forward one proof to the state auditor and  
10 shall file the other in the office of the  
11 commission. The county commission shall not pay  
12 the publisher until proof of publication is  
13 filed with the commission and shall not pay the  
14 person designated to prepare the statement for  
15 the preparation of the copy for the statement  
16 until the state auditor notifies the commission  
17 that proof of publication has been received and  
18 that it complies with the requirements of this  
19 section.

20 2. The statement shall be spread on the  
21 record of the commission and for this purpose  
22 the publisher shall be required to furnish the  
23 commission with at least two copies of the  
24 statement that may be pasted on the record. The  
25 publisher shall itemize the cost of publishing  
26 said statement by column inch as properly  
27 chargeable to the several funds and shall submit  
28 such costs for payment to the county  
29 commission. The county commission shall pay out  
30 of each fund in the proportion that each item  
31 bears to the total cost of publishing said  
32 statement and shall issue warrants therefor;  
33 provided any part not properly chargeable to any  
34 specific fund shall be paid from the county  
general revenue fund.

35           3. The state auditor shall notify the  
36 county treasurer immediately of the receipt of  
37 the proof of publication of the statement.  
38 After the first of April of each year the county  
39 treasurer shall not pay or enter for protest any  
40 warrant for the pay of any commissioner of any  
41 county commission until notice is received from  
42 the state auditor that the required proof of  
43 publication has been filed. Any county  
44 treasurer paying or entering for protest any  
45 warrant for any commissioner of the county  
46 commission prior to the receipt of such notice  
47 from the state auditor shall be liable on his  
48 official bond therefor.

49           4. The state auditor shall prepare sample  
50 forms for financial statements and shall mail  
51 the same to the county clerks of the several  
52 counties in this state. If the county  
53 commission employs any person other than a  
54 bonded county officer to prepare the financial  
55 statement the county commission shall require  
56 such person to give bond with good and  
57 sufficient sureties in the penal sum of one  
58 thousand dollars for the faithful performance of  
59 his duty. If any county officer or other person  
60 employed to prepare the financial statement  
61 herein provided for shall fail, neglect, or  
62 refuse to, in any manner, comply with the  
63 provisions of this law he shall, in addition to  
64 other penalties herein provided, be liable on  
65 his official bond for dereliction of duty.]

✓