

SECOND REGULAR SESSION

SENATE COMMITTEE SUBSTITUTE FOR

SENATE BILL NO. 745

101ST GENERAL ASSEMBLY

3566S.02C

ADRIANE D. CROUSE, Secretary

AN ACT

To amend chapter 393, RSMo, by adding thereto one new section relating to accounting practices of public utilities.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 393, RSMo, is amended by adding thereto
2 one new section, to be known as section 393.1275, to read as
3 follows:

393.1275. 1. The provisions of section 386.020
2 defining words, phrases, and terms shall apply to and
3 determine the meaning of all such words, phrases, or terms
4 as used in this section.

5 2. Electrical corporations, gas corporations, sewer
6 corporations, and water corporations shall defer to a
7 regulatory asset or liability account any difference in
8 state or local property tax expenses actually incurred, and
9 those on which the revenue requirement used to set rates in
10 the corporation's most recently completed general rate
11 proceeding was based. The regulatory asset or liability
12 account balances shall be included in the revenue
13 requirement used to set rates through an amortization over a
14 reasonable period of time in such corporation's subsequent
15 general rate proceedings, without any offset. The
16 commission shall also adjust the rate base used to establish
17 the revenue requirement of such corporation to reflect the

18 unamortized regulatory asset or liability account balances
19 in such general rate proceedings.

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