

SECOND REGULAR SESSION

SENATE BILL NO. 753

95TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR DEMPSEY.

Read 1st time January 12, 2010, and ordered printed.

TERRY L. SPIELER, Secretary.

4340S.011

AN ACT

To repeal section 214.160, RSMo, and to enact in lieu thereof one new section relating to the investment of certain cemetery trust funds.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 214.160, RSMo, is repealed and one new section
2 enacted in lieu thereof, to be known as section 214.160, to read as follows:

214.160. The county commission shall invest or loan said trust fund or
2 funds only in United States government, state, county or municipal bonds, [or]
3 **certificates of deposit**, first real estate mortgages, or deeds of trust. They
4 shall use the net income from said trust fund or funds or so much thereof as is
5 necessary to support and maintain and beautify any public or private cemetery
6 or any particular part thereof which may be designated by the person, persons or
7 firm or association making said gift or bequest. In maintaining or supporting the
8 cemetery or any particular part or portion thereof the commission shall as nearly
9 as possible follow the expressed wishes of the creator of said trust fund.

EXPLANATION—Matter enclosed in bold-faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.