

SECOND REGULAR SESSION

SENATE BILL NO. 799

99TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR WALLINGFORD.

Pre-filed December 13, 2017, and ordered printed.

ADRIANE D. CROUSE, Secretary.

5419S.011

AN ACT

To repeal section 407.1380, RSMo, and to enact in lieu thereof one new section relating to consumer credit protection for protected persons.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 407.1380, RSMo, is repealed and one new section
2 enacted in lieu thereof, to be known as section 407.1380, to read as follows:

407.1380. As used in sections 407.1380 to 407.1384, the following terms
2 shall mean:

3 (1) "Account review", activities related to account maintenance,
4 monitoring, credit line increases, and account upgrades and enhancements;

5 (2) "Consumer", any individual, **including a parent, legal guardian,**
6 **or conservator of a protected person;**

7 (3) "Consumer credit reporting agency", any entity that, for monetary fees,
8 dues, or on a cooperative nonprofit basis, regularly engages, in whole or in part,
9 in the practice of assembling or evaluating consumer credit information or other
10 information on consumers for the purpose of furnishing consumer credit reports
11 to third parties. The term "consumer credit reporting agency" shall not include
12 an entity that acts only as a reseller of credit information by assembling and
13 merging information contained in the database of another consumer credit
14 reporting agency and who does not maintain a permanent database of credit
15 information from which consumer reports are produced and who does not furnish
16 consumer reports to third parties;

17 (4) "Credit report", any written or electronic communication of any
18 information by a consumer credit reporting agency that in any way bears upon
19 a person's credit worthiness, credit capacity, or credit standing;

20 (5) "**Protected person**", any person under eighteen years of age at

21 **the time a request for a security freeze is made on behalf of such**
22 **person;**

23 **(6)** "Security freeze", a notice placed in a consumer's credit report, at the
24 request of the consumer and subject to certain exceptions, that prohibits the
25 consumer credit reporting agency from releasing the consumer's credit report or
26 score relating to the extension of credit without the express authorization of the
27 consumer.

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Bill

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