

SENATE BILL NO. 870

101ST GENERAL ASSEMBLY

INTRODUCED BY SENATOR EIGEL.

3759S.01I

ADRIANE D. CROUSE, Secretary

AN ACT

To repeal section 143.021, RSMo, and to enact in lieu thereof one new section relating to income taxes.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 143.021, RSMo, is repealed and one new
2 section enacted in lieu thereof, to be known as section 143.021,
3 to read as follows:

143.021. 1. Every resident having a taxable income
2 shall determine his or her tax from the rates provided in
3 section 143.011. **For all tax years ending on or before**
4 **December 31, 2022**, there shall be no tax on a taxable income
5 of less than one hundred dollars.

6 2. (1) **Notwithstanding the provisions of subsection 1**
7 **of section 143.011 to the contrary, for all tax years**
8 **beginning on or after January 1, 2023, there shall be no tax**
9 **on a taxable income of less than two thousand dollars, as**
10 **adjusted pursuant to subsection 4 of section 143.011.**

11 (2) **The modification of the tax rates pursuant to this**
12 **subsection shall only apply to tax years that begin on or**
13 **after the date the modification takes place.**

14 (3) **The director of revenue shall, by rule, adjust the**
15 **tax table provided in subsection 1 of section 143.011 to**
16 **effectuate the provisions of this subsection.**

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