

SECOND REGULAR SESSION

SENATE BILL NO. 906

96TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR KRAUS.

Read 1st time March 1, 2012, and ordered printed.

TERRY L. SPIELER, Secretary.

6119S.011

AN ACT

To amend chapter 620, RSMo, by adding thereto one new section relating to the eligibility of certain taxpayers for programs administered by the department of economic development.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 620, RSMo, is amended by adding thereto one new section, to be known as section 620.1895, to read as follows:

620.1895. 1. For purposes of this section, the following terms shall mean:

(1) "Benefits", retained withholdings taxes, tax credits, or grants;

(2) "Company", a firm, partnership, joint venture, association, private or public corporation whether organized for profit or not, which provides goods or services under a contract;

(3) "Contract", an agreement entered between a company and the federal government, or any agency thereof, for the provision of goods or services;

(4) "Department", the department of economic development;

(5) "Facility", the building or buildings used by a company to carry out the terms of a contract;

(6) "Same or substantially similar business enterprise", any business activity undertaken pursuant to a contract in which the nature of the products produced or sold, or activities conducted, are similar in character and use or are produced, sold, performed, or conducted in the same or similar manner as the company;

(7) "Taxpayer", a firm, partnership, joint venture, association, private or public corporation whether organized for profit or not;

(8) "Withholding taxes", the same meaning as such term is

21 **defined under section 620.1878.**

22 **2. Provisions of law to the contrary notwithstanding, any**
23 **taxpayer that acquires a facility from a company for such taxpayer's**
24 **operation of the same or substantially similar business enterprise shall**
25 **be ineligible for benefits under any program administered by the**
26 **department.**

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