

SENATE COMMITTEE SUBSTITUTE
FOR
SENATE JOINT RESOLUTION NO. 23
JOINT RESOLUTION

Submitting to the qualified voters of Missouri, an amendment to article X of the Constitution of Missouri, by adding thereto one new section relating to property tax rates.

Be it resolved by the Senate, the House of Representatives concurring therein:

That at the next general election to be held in the state of Missouri, on Tuesday next following the first Monday in November, 2022, or at a special election to be called by the governor for that purpose, there is hereby submitted to the qualified voters of this state, for adoption or rejection, the following amendment to article X of the Constitution of the state of Missouri:

Section A. Article X, Constitution of Missouri, is amended by adding thereto one new section, to be known as section 27, to read as follows:

Section 27. 1. Beginning January 1, 2022, no individual, upon attaining an exemption from the taxing jurisdiction in which the individual resides, shall be subject to any increase in the assessed valuation of any residential real property actually occupied by the individual as a homestead, provided that the taxing jurisdiction imposing the tax on such property permits such exemption pursuant to subsection 2 of this section, and further provided that the individual:

- (1) Is sixty-five years of age or older;
- (2) Has an income that does not exceed sixty-five thousand dollars if filing single, or one hundred thirty thousand dollars if filing married combined;

(3) Is liable for the payment of real property taxes on the property; and

(4) Is an owner of record of the property or has a legal or equitable interest in the property as evidenced by a written instrument.

2. Any taxing jurisdiction authorized to impose a property tax under this article and under the laws of this state may exempt all individuals in such taxing jurisdiction that meet the criteria described in subsection 1 of this section from all otherwise valid increases in the assessed valuation of the individual's residential real property, provided that:

(1) The governing body of the taxing jurisdiction directly approves such an exemption; or

(2) (a) A petition in support of a referendum on such an exemption is signed by at least five percent of the registered voters in the taxing jurisdiction and the petition is delivered to the governing body of the taxing jurisdiction; and

(b) The taxing jurisdiction subsequently holds a referendum on such an exemption and the exemption is approved by a majority of the qualified voters voting thereon.