

SECOND REGULAR SESSION

# SENATE JOINT RESOLUTION NO. 34

99TH GENERAL ASSEMBLY

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INTRODUCED BY SENATOR HOSKINS.

Read 1st time January 22, 2018, and ordered printed.

ADRIANE D. CROUSE, Secretary.

5824S.011

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## JOINT RESOLUTION

Submitting to the qualified voters of Missouri, an amendment repealing section 6 of article X of the Constitution of Missouri, and adopting one new section in lieu thereof relating to property tax exemptions for veterans.

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*Be it resolved by the Senate, the House of Representatives concurring therein:*

That at the next general election to be held in the state of Missouri, on  
2 Tuesday next following the first Monday in November, 2018, or at a special  
3 election to be called by the governor for that purpose, there is hereby submitted  
4 to the qualified voters of this state, for adoption or rejection, the following  
5 amendment to article X of the Constitution of the state of Missouri:

Section A. Section 6, article X, Constitution of Missouri, is repealed and  
2 one new section adopted in lieu thereof, to be known as section 6, to read as  
3 follows:

Section 6. 1. All property, real and personal, of the state, counties and  
2 other political subdivisions, and nonprofit cemeteries, and all real property used  
3 as a homestead as defined by law of any citizen of this state who is a [former  
4 prisoner of war] **veteran of the armed forces of the United States**, as  
5 defined by law, and who has a total service-connected disability, shall be exempt  
6 from taxation; all personal property held as industrial inventories, including raw  
7 materials, work in progress and finished work on hand, by manufacturers and  
8 refiners, and all personal property held as goods, wares, merchandise, stock in  
9 trade or inventory for resale by distributors, wholesalers, or retail merchants or  
10 establishments shall be exempt from taxation; and all property, real and  
11 personal, not held for private or corporate profit and used exclusively for religious  
12 worship, for schools and colleges, for purposes purely charitable, for agricultural

**EXPLANATION—Matter enclosed in bold-faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.**

13 and horticultural societies, or for veterans' organizations may be exempted from  
14 taxation by general law. In addition to the above, household goods, furniture,  
15 wearing apparel and articles of personal use and adornment owned and used by  
16 a person in his home or dwelling place may be exempt from taxation by general  
17 law but any such law may provide for approximate restitution to the respective  
18 political subdivisions of revenues lost by reason of the exemption. All laws  
19 exempting from taxation property other than the property enumerated in this  
20 article, shall be void. The provisions of this section exempting certain personal  
21 property of manufacturers, refiners, distributors, wholesalers, and retail  
22 merchants and establishments from taxation shall become effective, unless  
23 otherwise provided by law, in each county on January 1 of the year in which that  
24 county completes its first general reassessment as defined by law.

25         2. All revenues lost because of the exemption of certain personal property  
26 of manufacturers, refiners, distributors, wholesalers, and retail merchants and  
27 establishments shall be replaced to each taxing authority within a county from  
28 a countywide tax hereby imposed on all property in subclass 3 of class 1 in each  
29 county. For the year in which the exemption becomes effective, the county clerk  
30 shall calculate the total revenue lost by all taxing authorities in the county and  
31 extend upon all property in subclass 3 of class 1 within the county, a tax at the  
32 rate necessary to produce that amount. The rate of tax levied in each county  
33 according to this subsection shall not be increased above the rate first imposed  
34 and will stand levied at that rate unless later reduced according to the provisions  
35 of subsection 3. The county collector shall disburse the proceeds according to the  
36 revenue lost by each taxing authority because of the exemption of such property  
37 in that county. Restitution of the revenues lost by any taxing district contained  
38 in more than one county shall be from the several counties according to the  
39 revenue lost because of the exemption of property in each county. Each year after  
40 the first year the replacement tax is imposed, the amount distributed to each  
41 taxing authority in a county shall be increased or decreased by an amount equal  
42 to the amount resulting from the change in that district's total assessed value of  
43 property in subclass 3 of class 1 at the countywide replacement tax rate. In order  
44 to implement the provisions of this subsection, the limits set in section 11(b) of  
45 this article may be exceeded, without voter approval, if necessary to allow each  
46 county listed in section 11(b) to comply with this subsection.

47         3. Any increase in the tax rate imposed pursuant to subsection 2 of this  
48 section shall be decreased if such decrease is approved by a majority of the voters

49 of the county voting on such decrease. A decrease in the increased tax rate  
50 imposed under subsection 2 of this section may be submitted to the voters of a  
51 county by the governing body thereof upon its own order, ordinance, or resolution  
52 and shall be submitted upon the petition of at least eight percent of the qualified  
53 voters who voted in the immediately preceding gubernatorial election.

54 4. As used in this section, the terms "revenues lost" and "lost revenues"  
55 shall mean that revenue which each taxing authority received from the imposition  
56 of a tangible personal property tax on all personal property held as industrial  
57 inventories, including raw materials, work in progress and finished work on hand,  
58 by manufacturers and refiners, and all personal property held as goods, wares,  
59 merchandise, stock in trade or inventory for resale by distributors, wholesalers,  
60 or retail merchants or establishments in the last full tax year immediately  
61 preceding the effective date of the exemption from taxation granted for such  
62 property under subsection 1 of this section, and which was no longer received  
63 after such exemption became effective.

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Bill

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