

SECOND REGULAR SESSION

SENATE JOINT RESOLUTION NO. 38

96TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR KRAUS.

Pre-filed December 15, 2011, and ordered printed.

TERRY L. SPIELER, Secretary.

4096S.011

JOINT RESOLUTION

Submitting to the qualified voters of Missouri, an amendment to article X of the Constitution of Missouri, and adopting one new section relating to a limitation upon state revenue growth.

Be it resolved by the Senate, the House of Representatives concurring therein:

That at the next general election to be held in the state of Missouri, on
2 Tuesday next following the first Monday in November, 2012, or at a special
3 election to be called by the governor for that purpose, there is hereby submitted
4 to the qualified voters of this state, for adoption or rejection, the following
5 amendment to article X of the Constitution of the state of Missouri:

Section A. Article X, Constitution of Missouri, is amended by adding
2 thereto one new section, to be known as section 18(f), to read as follows:

Section 18(f). For any fiscal year in which total state revenues
2 **exceed the total state revenues for the immediately preceding fiscal**
3 **year by seven and one-half percent or more, twenty-five percent of the**
4 **total state revenues in excess of the immediately preceding fiscal year's**
5 **total state revenues shall be refunded pro rata based on the liability**
6 **reported on the Missouri state income tax, or its successor tax or taxes,**
7 **annual returns filed following the close of such fiscal year.**

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