

1 HOUSE JOINT RESOLUTION NO. 2

2 INTRODUCED BY R. HOLLANDSWORTH

3 BY REQUEST OF THE REVENUE AND TRANSPORTATION INTERIM COMMITTEE

4

5 A JOINT RESOLUTION OF THE SENATE AND THE HOUSE OF REPRESENTATIVES OF THE STATE OF MONTANA ESTABLISHING AN OFFICIAL
6 ESTIMATE OF THE STATE'S GENERAL FUND REVENUE FOR FISCAL YEAR 2011 AND EACH FISCAL YEAR OF THE 2012-2013 BIENNIUM FOR
7 THE PURPOSE OF ACHIEVING A BALANCED BUDGET AS REQUIRED BY ARTICLE VIII, SECTION 9, OF THE MONTANA CONSTITUTION;
8 ACCEPTING A PRELIMINARY JUNE 30, 2010, UNRESERVED GENERAL FUND BALANCE THAT WAS ESTABLISHED BASED ON GENERALLY
9 ACCEPTED ACCOUNTING PRINCIPLES; ESTABLISHING OFFICIAL ESTIMATES OF CERTAIN NONGENERAL FUND REVENUE; AND REQUESTING
10 THAT THE GOVERNOR'S OFFICE OF BUDGET AND PROGRAM PLANNING USE THE REVENUE ESTIMATES CONTAINED IN THIS RESOLUTION
11 AS OFFICIAL REVENUE ESTIMATES FOR FISCAL YEARS 2011, 2012, AND 2013.

12

13 WHEREAS, Article VI, section 9, of the Montana Constitution requires the Governor to submit to the Legislature a budget for the ensuing fiscal
14 period, containing in detail for all operating funds the proposed expenditures and estimated revenue of the state; and

15 WHEREAS, Article VIII, section 9, of the Montana Constitution prohibits the Legislature from appropriating funds in excess of the anticipated
16 revenue of the state; and

17 WHEREAS, section 5-5-227(2), MCA, requires the Revenue and Transportation Interim Committee to estimate the amount of revenue projected
18 to be available for legislative appropriation and to introduce a resolution setting forth the Committee's current revenue estimate; and

19 WHEREAS, section 5-5-227(3), MCA, expresses the Legislature's intent that its revenue estimates and the underlying assumptions used to derive
20 those estimates be used by all agencies in the development of fiscal notes; and

21 WHEREAS, the Revenue and Transportation Interim Committee obtained the assistance of the Legislative Fiscal Analyst in the development of

1 the revenue estimates; and

2 WHEREAS, the Revenue and Transportation Interim Committee also obtained the assistance of Executive Branch agencies in the development
3 of the revenue estimates; and

4 WHEREAS, the Revenue and Transportation Interim Committee has adopted revenue estimates and the underlying assumptions used to derive
5 those estimates for the general fund and for specific nongeneral fund sources that are significant in the development of the state budget for fiscal year 2011
6 and the 2012-2013 biennium; and

7 WHEREAS, section 5-5-227(3), MCA, provides that the Revenue and Transportation Interim Committee's estimate, as introduced in the Legislature,
8 constitutes the Legislature's current revenue estimate until amended or until final adoption of the estimate by both houses; and

9 WHEREAS, the amount of estimated revenue and the general fund balance affects policy decisions of the Executive Branch and the Legislative
10 Branch; and

11 WHEREAS, the revenue estimates and the underlying assumptions contained in this resolution provide the basis for a comprehensive analysis
12 of the state's revenue condition.

13

14 NOW, THEREFORE, BE IT RESOLVED BY THE SENATE AND THE HOUSE OF REPRESENTATIVES OF THE STATE OF MONTANA:

15 That the state general fund revenue for fiscal years 2011, 2012, and 2013 be estimated to be \$1,672,133,000, \$1,753,767,000, and
16 \$1,825,963,000, respectively.

17 BE IT FURTHER RESOLVED, that the Legislature accept for budget purposes the preliminary unreserved fiscal year 2010 fund balance of
18 \$314,881,000 for the general fund, prepared according to generally accepted accounting principles.

19 BE IT FURTHER RESOLVED, that the Governor's Office of Budget and Program Planning use the revenue estimates and the underlying
20 assumptions contained in this resolution as the official revenue estimates for fiscal years 2011, 2012, and 2013.

21

GENERAL FUND REVENUE

1 The projections for total general fund revenue for fiscal years 2011, 2012, and 2013 are based on the assumption of the continuation of Montana
 2 law as it existed on January 1, 2011, and on the assumption of the extension of the federal Economic Growth and Tax Relief Act of 2001 (Pub. L. 107-16,
 3 115 Stat. 38) and the Jobs and Growth Tax Relief Reconciliation Act of 2003 (Pub. L. 108-27, 117 Stat. 752). The revenue estimates contained in the
 4 following tables are based on the assumptions listed in the tables that follow the general fund estimates and the assumptions for each general fund revenue
 5 source (as adopted by the Revenue and Transportation Interim Committee) contained in the "Legislative Budget Analysis, 2013 Biennium, Volume 2 --
 6 Revenue Estimates" prepared by the Legislative Fiscal Division.

7 Current Law

8 General Fund Revenue Estimates

9 (In Millions of Dollars)

10	Actual	Estimated	Estimated	Estimated
11	FY 2010	FY 2011	FY 2012	FY 2013
12 Individual Income Tax	\$717.834	\$738.761	\$781.891	\$825.590
13 Statewide and Vo-Tech Property Taxes	222.510	229.084	237.809	242.859
14 Corporation Income Tax	87.901	103.320	123.315	128.179
15 Oil and Natural Gas Production Tax	95.491	101.421	101.803	100.119
16 Vehicle Tax	89.485	92.210	91.857	92.188
17 Insurance Tax and License Fees	54.892	54.587	57.500	60.789
18 Video Gambling Tax	52.396	55.340	57.562	60.199
19 Coal Trust Interest	26.914	26.512	27.065	27.418
20 U.S. Mineral Royalty	30.288	29.674	29.714	28.876
21 All Other Revenue	35.360	28.883	27.394	28.077

1	Cigarette Tax	32.218	31.029	30.883	29.913
2	Tobacco Settlement	3.469	3.565	3.564	3.559
3	Treasury Cash Account Interest	2.692	1.666	6.173	17.398
4	Telecommunications Excise Tax	23.523	21.772	21.759	21.887
5	Motor Vehicle Fee	14.377	14.815	14.758	14.811
6	Public Institution Reimbursements	22.000	17.555	17.172	17.374
7	3% Accommodations Sales Tax	12.331	12.852	13.515	14.014
8	Coal Severance Tax	10.322	14.848	13.300	13.552
9	Liquor Excise and License Tax	15.626	16.104	16.778	17.487
10	Investment License Fee	6.225	6.008	6.496	6.740
11	Lottery Profits	10.631	12.327	11.916	12.640
12	Liquor Profits	9.000	9.511	9.727	10.008
13	Nursing Facilities Fee	5.300	5.039	4.929	4.820
14	Electrical Energy Tax	4.713	4.452	4.480	4.535
15	Metalliferous Mines Tax	6.541	6.481	7.437	7.753
16	Highway Patrol Fines	4.646	4.666	4.685	4.704
17	Public Contractors Tax	6.969	6.477	5.716	5.705
18	Wholesale Energy Transaction Tax	3.556	3.657	3.738	3.818
19	Tobacco Products Tax	5.334	5.680	6.018	6.380
20	Driver's License Fee	4.156	3.561	4.166	3.612
21	4% Rental Car Sales Tax	2.807	2.999	3.175	3.288

1	Railroad Car Tax	2.579	2.031	2.096	2.155
2	Wine Tax	1.933	2.098	2.191	2.286
3	Beer Tax	3.032	3.142	3.185	3.230
4	Estate Tax	0.091	0.005	0.000	0.000
5	Total General Fund	\$1,627.145	\$1,672.133	\$1,753.767	\$1,825.963

SIGNIFICANT ASSUMPTIONS FOR GENERAL FUND REVENUE ESTIMATES

Revenue and Transportation Interim Committee

8	Year Assumption	2010	2011	2012	2013
9	Individual Income Tax				
10	FY Income Tax Audit Collections (Millions)	\$35.293	\$30.832	\$33.251	\$35.526
11	CY Taxpayer Population (Percent Change)	(0.58%)	0.38%	1.30%	1.17%
12	<u>Income Indicators</u>				
13	CY Wage and Salary Income (Percent Change)	2.30%	3.57%	4.33%	4.10%
14	CY Net Farm Income (Percent Change)	(10.02%)	(4.50%)	3.08%	3.52%
15	CY Interest Income (Percent Change)	(17.33%)	(3.52%)	4.83%	20.34%
16	CY Dividend Income (Percent Change)	(0.96%)	26.81%	2.49%	2.71%
17	CY Rent, Royalty, and Partnership Income (Percent Change)	3.76%	3.60%	3.43%	3.47%
18	CY Net Business Income (Percent Change)	(2.67%)	3.73%	4.29%	2.35%
19	CY Capital Gains and Losses (Percent Change)	17.77%	33.47%	35.25%	11.42%
20	CY Supplemental Gains (Percent Change)	(9.15%)	(8.10%)	(4.72%)	(3.51%)
21	CY Social Security Income (Percent Change)	10.10%	4.73%	2.23%	3.34%

1	CY	IRA Income (Percent Change)	8.47%	5.83%	7.48%	6.81%
2	CY	Pension Income (Percent Change)	4.72%	5.63%	6.29%	6.29%
3	CY	Other Income (Percent Change)	150.60%	42.53%	(7.05%)	(7.64%)
4	CY	Bond Interest (Percent Change)	8.57%	6.02%	(7.01%)	(18.84%)
5	CY	Federal Income Tax Refunds (Percent Change)	(2.05%)	(2.05%)	(2.05%)	(2.05%)
6	CY	Other Additions to Income (Percent Change)	0.29%	0.24%	0.25%	0.27%
7	CY	IRA Reduction (Percent Change)	4.91%	0.86%	0.90%	0.93%
8	CY	Reductions to Income (Percent Change)	13.96%	17.33%	6.51%	7.01%
9	CY	Other Reductions to Income	7.28%	6.57%	6.83%	7.10%
10		<u>Deductions From Income</u>				
11	CY	Medical Premiums (Percent Change)	6.61%	6.61%	6.61%	6.61%
12	CY	Medical Deductions (Percent Change)	6.26%	6.26%	6.26%	6.26%
13	CY	Real Estate Tax (Percent Change)	5.07%	5.07%	5.07%	5.07%
14	CY	Other Taxes (Percent Change)	2.60%	2.61%	2.62%	2.63%
15	CY	Home Mortgage (Percent Change)	6.22%	6.22%	6.22%	6.22%
16	CY	Contributions (Percent Change)	7.85%	8.07%	8.27%	8.45%
17	CY	Gambling Losses (Percent Change)	10.02%	10.02%	10.02%	10.02%
18	FY	Bonus Depreciation (Millions)	(\$1.788)	(\$0.396)	\$0.942	\$0.639
19	CY	Homeowner and Renter Credit (Millions)	\$10.316	\$10.316	\$10.316	\$10.316
20	CY	All Other Credits (Percent Change)	3.73%	6.92%	7.72%	5.25%
21		<u>Other Individual Income Tax Assumptions</u>				

1	CY	All Filers Liability (Millions)	\$702.704	\$737.642	\$786.729	\$825.349
2	CY	Current Calendar Year to Fiscal Year Conversion	50.0%	50.0%	50.0%	50.0%
3	CY	Previous Calendar Year to Fiscal Year Conversion	50.0%	50.0%	50.0%	50.0%
4	FY	Fiscal Year 2010 Adjusted Base (Millions)	\$672.043			
5	Property Taxes: Taxable Value for Statewide General Fund					
6	Mill Levies and Other Property Tax Indicators					
7	<u>Taxable Value--40-Mill and 55-Mill Levies</u>					
8	FY	Property Class One (Millions)	\$4.002	\$3.181	\$3.232	\$3.283
9	FY	Property Class Two (Millions)	\$23.837	\$18.291	\$17.312	\$20.694
10	FY	Property Class Three (Millions)	\$161.073	\$153.566	\$149.266	\$145.087
11	FY	Property Class Four (Millions)	\$1,368.081	\$1,396.074	\$1,441.370	\$1,488.167
12	FY	Property Class Five (Millions)	\$37.502	\$38.994	\$42.114	\$43.798
13	FY	Property Class Seven (Millions)	\$1.266	\$1.298	\$1.349	\$1.402
14	FY	Property Class Eight (Millions)	\$169.606	\$182.310	\$195.965	\$205.763
15	FY	Property Class Nine (Millions)	\$254.253	\$280.633	\$292.139	\$311.712
16	FY	Property Class Ten (Millions)	\$6.988	\$6.519	\$6.388	\$6.260
17	FY	Property Class Twelve (Millions)	\$46.901	\$51.836	\$52.950	\$53.602
18	FY	Property Class Thirteen (Millions)	\$154.314	\$174.430	\$181.407	\$188.663
19	FY	Total Taxable Value 55-Mill and 40-Mill (Millions)	\$2,226.295	\$2,283.076	\$2,365.815	\$2,457.944
20	<u>Other Property Tax Indicators</u>					
21	FY	Tax Increment Finance Value (Millions)	\$32.014	\$41.946	\$40.934	\$40.721

1	FY	Property Tax Abatement Value (Millions)	\$23.706	\$27.058	\$28.020	\$29.049
2	FY	Taxable Value in 1.5-Mill Vo-Tech Counties (Millions)	\$759.598	\$778.415	\$807.082	\$837.771
3		<u>Property Tax Nonlevy Revenue</u>				
4	FY	40-Mill Nonlevy Revenue (Millions)	\$0.000	\$0.000	\$0.000	\$0.000
5	FY	40-Mill Adjustments (Millions)	(\$1.562)	\$0.000	\$0.000	\$0.000
6	FY	55-Mill Nonlevy Revenue (Millions)	\$12.938	\$12.207	\$13.028	\$9.280
7	FY	55-Mill Adjustments (Millions)	(\$2.148)	\$0.000	\$0.000	\$0.000
8	FY	1.5-Mill Nonlevy Revenue (Millions)	\$0.000	\$0.000	\$0.000	\$0.000
9	FY	1.5-Mill Adjustments (Millions)	\$0.000	\$0.000	\$0.000	\$0.000
10		Vehicle Tax				
11	FY	Large Trucks Growth Rate (Percent Change)	(3.14%)	3.05%	(0.38%)	0.36%
12	FY	Motor Home Growth Rate (Percent Change)	8.47%	3.05%	(0.38%)	0.36%
13	FY	Light Vehicle Growth Rate (Percent Change)	(0.06%)	3.05%	(0.38%)	0.36%
14	FY	Boat and Snowmobile Growth Rate (Percent Change)	0.66%	3.05%	(0.38%)	0.36%
15		Corporation License Tax				
16	FY	U.S. Profits (Billions)	\$1,619.675	\$1,777.134	\$1,860.247	\$1,879.837
17		<u>Percent Change in Tax Liability by Industrial Sector</u>				
18	CY	Box Stores	1.86%	1.88%	2.53%	2.21%
19	CY	Financial Corporations	3.10%	2.88%	3.24%	2.93%
20	CY	Food Production and Transportation	1.86%	1.88%	2.53%	2.21%
21	CY	Health and Pharmaceuticals	3.16%	2.94%	3.46%	2.75%

1	CY	Minimum-Payment Corporations	0.00%	0.00%	0.00%	0.00%
2	CY	Mining	(5.35%)	19.54%	10.75%	(1.63%)
3	CY	Oil and Natural Gas	25.39%	6.63%	7.97%	4.32%
4	CY	Railroads	23.97%	(19.84%)	2.97%	3.40%
5	CY	Montana Corporations	3.10%	2.88%	3.24%	2.93%
6	CY	Telecommunications	(3.58%)	(0.61%)	0.43%	0.58%
7	CY	Forest Products	0.00%	0.00%	0.00%	0.00%
8	CY	Energy	(9.02%)	5.73%	0.62%	1.22%
9	CY	All Other	(1.24%)	34.45%	3.02%	3.26%
10	CY	Current Calendar Year to Fiscal Year Conversion	42.0%	42.0%	42.0%	42.0%
11	CY	First Calendar Year Before Current Calendar Year to Fiscal Year Conversion				
12			53.0%	53.0%	53.0%	53.0%
13	CY	Second Calendar Year Before Current Calendar Year to Fiscal Year Conversion				
14			5%	5%	5%	5%
15	FY	Bonus Depreciation (Millions)	(\$3.620)	\$0.708	\$0.968	\$1.410
16		Insurance Premiums Tax and License Fees				
17	FY	General Fund Fee Revenue (Millions)	\$0.241	\$0.241	\$0.241	\$0.241
18	FY	Genetics Fee (Millions)	\$1.135	\$1.135	\$1.135	\$1.135
19	FY	Premiums Tax (Millions)	\$66.859	\$66.972	\$70.525	\$74.524
20	FY	Offsets (Millions)	\$2.079	\$2.100	\$2.200	\$2.300
21	FY	Refunds (Millions)	\$0.252	\$0.200	\$0.200	\$0.200

1	Video Gambling Tax				
2	FY Video Machine Net Income (Millions)	\$349.307	\$368.927	\$383.744	\$401.321
3	Motor Vehicle Fee--General Fund Allocations				
4	FY Motor Vehicle Registration Fee (Millions)	\$8.826	\$9.095	\$9.060	\$9.093
5	FY Recording of Liens Fee (Millions)	\$0.540	\$0.562	\$0.560	\$0.562
6	FY Title Fee (Millions)	\$2.156	\$2.221	\$2.213	\$2.221
7	FY Personal License Plate Fee (Millions)	\$1.233	\$1.270	\$1.265	\$1.270
8	FY New License Plate Fee (Millions)	\$0.660	\$0.680	\$0.678	\$0.680
9	FY Other Fees (Millions)	\$0.772	\$0.795	\$0.792	\$0.795
10	U.S. Mineral Royalty				
11	CY Oil Production (Millions of Barrels)	3.175	2.895	2.639	2.406
12	CY Coal Production (Millions of Tons)	25.619	25.374	23.500	20.831
13	CY Natural Gas Production (MMCF)	26.618	26.049	25.492	24.948
14	CY Oil Price (Per Barrel)	\$64.027	\$66.686	\$72.904	\$76.391
15	CY Coal Price (Per Ton)	\$14.394	\$15.148	\$15.669	\$16.118
16	CY Natural Gas Price (Per MCF)	\$2.292	\$2.026	\$2.533	\$2.874
17	CY Oil Royalty Rate (Percent)	10.56%	10.56%	10.56%	10.56%
18	CY Coal Royalty Rate (Percent)	12.00%	12.00%	12.00%	12.00%
19	CY Natural Gas Royalty Rate (Percent)	11.02%	11.02%	11.02%	11.02%
20	CY Other Royalties (Millions)	\$2.563	\$2.482	\$3.405	\$4.242
21	CY Rent and Bonus (Millions)	\$8.036	\$8.036	\$8.036	\$8.036

1	Telecommunications Excise Tax				
2	FY Taxable Gross Receipts (Millions)	\$563.234	\$559.804	\$562.230	\$565.491
3	Tobacco Settlement				
4	FY Volume Change (Percent Change)	(10.35%)	(2.98%)	(3.07%)	(3.17%)
5	FY Cumulative Volume Change (Percent Change)	(43.43%)	(45.11%)	(46.80%)	(48.48%)
6	FY CPI Change (Percent Change)	3.00%	3.00%	3.00%	3.00%
7	FY Cumulative CPI Change (Percent Change)	41.32%	45.56%	49.92%	54.42%
8	FY Subsequent Manufacturers' Payment (Millions)	\$516.812	\$517.020	\$516.774	\$516.048
9	FY Nonparticipating Manufacturers' Adjustment (Millions)	(\$3.038)	(\$3.199)	(\$3.198)	(\$3.193)
10	Public Institution Reimbursements				
11	FY Private Payments (Millions)	\$2.525	\$2.685	\$2.708	\$2.709
12	FY Insurance Payments (Millions)	\$0.661	\$0.606	\$0.608	\$0.606
13	FY Medicaid Payments (Millions)	\$12.030	\$11.645	\$11.116	\$11.232
14	FY Medicare Payments (Millions)	\$6.177	\$4.786	\$4.799	\$4.786
15	FY Debt Service MT Developmental Center (Millions)	(\$0.989)	(\$1.016)	(\$1.014)	(\$1.014)
16	FY Debt Service MT State Hospital (Millions)	(\$1.691)	(\$1.913)	(\$1.909)	(\$1.908)
17	Estate Tax				
18	FY Annual Change in Tax (Percent Change)	(58.29%)	(94.09%)	(100.00%)	0.00%
19	Oil Production Tax				
20	CY Oil Production (Million Barrels)	26.228	23.596	20.964	18.332
21	CY Montana Oil Price (Weighted Price/Barrel)	\$68.220	\$72.738	\$78.534	\$81.927

1	CY	Effective Tax Rate (Percent)	10.09%	10.10%	10.09%	10.09%
2	Natural Gas Production Tax					
3	CY	Natural Gas Production (MMCF)	112.504	109.683	106.862	104.041
4	CY	Montana Natural Gas Price (Weighted Price/MCF)	\$3.762	\$3.432	\$4.421	\$4.725
5	CY	Effective Tax Rate (Percent)	9.83%	9.85%	9.86%	9.84%
6	Treasury Cash Account Interest					
7	FY	TCA Average Balance (Millions)	\$725.341	\$666.585	\$674.810	\$684.333
8	FY	TCA Average Yield (Percent)	0.37%	0.25%	0.92%	2.54%
9	FY	TRANS Issue Size (Millions)	\$0.000	\$0.000	\$0.000	\$0.000
10	Liquor Excise and License Tax					
11	FY	Gross Sales (Millions)	\$81.535	\$84.386	\$87.887	\$91.584
12	FY	Tribal Distributions (Millions)	\$0.314	\$0.308	\$0.318	\$0.329
13	Coal Severance Tax					
14	CY	Severance Tax Coal Production (Million Tons)	39.611	40.808	42.592	41.785
15	CY	Montana Contract Sales Price (Weighted CSP/Ton)	\$10.082	\$10.557	\$10.877	\$11.183
16	Cigarette Tax					
17	FY	Cigarette Packs (Millions)	46.171	44.632	43.216	41.845
18	FY	Effective Tax Rate Per Pack (Dollars)	\$1.70	\$1.70	\$1.70	\$1.70
19	FY	Tribal Distribution (Millions)	\$3.682	\$3.659	\$3.506	\$3.372
20	Lottery Profits					
21	FY	Total Lottery Sales (Millions)	\$45.193	\$47.261	\$48.808	\$50.387

1	FY	Lottery Interest Earnings (Millions)	\$0.017	\$0.022	\$0.086	\$0.255
2	FY	Other Revenue (Millions)	\$0.021	\$0.021	\$0.021	\$0.021
3	FY	Lottery Operating Budget (Millions)	\$7.003	\$6.612	\$7.539	\$7.438
4	FY	Lottery Prizes and Commissions (Millions)	\$27.597	\$28.366	\$29.460	\$30.584
5		Nursing Facilities Fee				
6	FY	Bed Days (Millions)	1.794	1.707	1.666	1.626
7	FY	Intermediate Care Revenue (Millions)	\$15.233	\$15.441	\$15.652	\$15.866
8		Liquor Profits				
9	FY	Gross Liquor Sales (Millions)	\$102.734	\$106.326	\$110.737	\$115.396
10	FY	Cost of Goods Sold (Millions)	\$57.881	\$60.027	\$62.687	\$65.527
11	FY	Liquor Discounts and Commissions (Millions)	\$12.617	\$13.058	\$13.600	\$14.172
12	FY	Liquor Operating Costs (Millions)	\$1.796	\$1.780	\$1.863	\$1.867
13	FY	Other Income (Millions)	(\$0.010)	(\$0.010)	(\$0.010)	(\$0.010)
14		Investment License Fee				
15	FY	License Registration (Percent Change)	(3.66%)	(3.47%)	0.00%	0.00%
16	FY	Portfolio Growth (Percent Change)	2.53%	(0.56%)	0.00%	0.00%
17	FY	Expense Growth (Percent Change)	53.29%	10.56%	4.65%	(0.45%)
18		Electrical Energy Tax				
19	FY	Kilowatt Hours Produced (Millions)	21,051.771	22,258.670	22,396.437	22,669.549
20		Highway Patrol Fines				
21	FY	Highway Patrol Fines (Percent Change)	11.16%	0.41%	0.41%	0.41%

1	Metalliferous Mines Tax	
2	CY Copper Production (Million lb)	Not disclosed, confidential information
3	CY Silver Production (Million oz)	Not disclosed, confidential information
4	CY Gold Production (Million oz)	Not disclosed, confidential information
5	CY Lead Production (Million lb)	Not disclosed, confidential information
6	CY Zinc Production (Million lb)	Not disclosed, confidential information
7	CY Molybdenum Production (Million lb)	Not disclosed, confidential information
8	CY Palladium Production (Million oz)	Not disclosed, confidential information
9	CY Platinum Production (Million oz)	Not disclosed, confidential information
10	CY Nickel Production (Million lb)	Not disclosed, confidential information
11	CY Rhodium Production (Million oz)	Not disclosed, confidential information
12	CY Sapphire Production (Million oz)	Not disclosed, confidential information
13	CY Copper Sulfide Production (Million lb)	Not disclosed, confidential information
14	CY Copper Price (Per lb)	Not disclosed, confidential information
15	CY Silver Price (Per oz)	Not disclosed, confidential information
16	CY Gold Price (Per oz)	Not disclosed, confidential information
17	CY Lead Price (Per lb)	Not disclosed, confidential information
18	CY Zinc Price (Per lb)	Not disclosed, confidential information
19	CY Molybdenum Price (Per lb)	Not disclosed, confidential information
20	CY Palladium Price (Per oz)	Not disclosed, confidential information
21	CY Platinum Price (Per oz)	Not disclosed, confidential information

1	CY	Nickel Price (Per lb)					Not disclosed, confidential information
2	CY	Rhodium Price (Per oz)					Not disclosed, confidential information
3	CY	Sapphire Price (Per oz)					Not disclosed, confidential information
4	CY	Copper Sulfide Price (Per lb)					Not disclosed, confidential information
5	CY	Effective Tax Rate (Percent)	1.72%	1.72%	1.72%	1.72%	
6		Public Contractors Tax					
7	FY	Tax Before Credits (Millions)	\$8.882	\$8.255	\$7.285	\$7.271	
8	FY	Credits and Refunds (Millions)	\$1.913	\$1.778	\$1.569	\$1.566	
9		Wholesale Energy Transaction Tax					
10	FY	Kilowatt Hours (Millions)	24,409.287	25,132.339	25,688.829	26,236.773	
11	FY	Credits for Taxes Paid (Millions)	\$0.000	\$0.000	\$0.000	\$0.000	
12		Beer Tax					
13	FY	Beer Barrels (Millions)	0.964	0.997	1.011	1.025	
14	FY	Tribal Distribution (Millions)	\$0.063	\$0.060	\$0.062	\$0.062	
15	FY	Effective Tax Rate (Percent)	4.18%	4.18%	4.18%	4.18%	
16		Driver's License Fees					
17	FY	Driver's License Fees (Millions)	\$3.315	\$2.826	\$3.370	\$2.872	
18	FY	Duplicate License Fees (Millions)	\$0.278	\$0.237	\$0.283	\$0.241	
19	FY	Motorcycle Endorsement Fees (Millions)	\$0.018	\$0.013	\$0.018	\$0.013	
20	FY	Commercial Vehicle Endorsement (Millions)	\$0.430	\$0.430	\$0.430	\$0.430	
21		Tobacco Tax					

1	FY	Value of Tobacco Products (Millions)	\$6.958	\$7.679	\$8.475	\$9.354
2	FY	Snuff Ounces (Millions)	9.461	9.830	10.210	10.603
3	FY	Tribal Distribution (Millions)	\$0.541	\$0.532	\$0.561	\$0.590
4	Railroad Car Tax					
5	CY	Total MT Market Value of Fleets (Millions)	\$144.031	\$115.455	\$118.886	\$122.929
6	CY	Taxable Value Rate (Percent)	3.45%	3.40%	3.38%	3.33%
7	CY	95% of Industrial and Commercial Mill Levy	524.810	517.310	521.500	526.300
8	Wine Tax					
9	FY	Wine Liters (Millions)	10.580	11.464	11.983	12.502
10	FY	Tribal Distribution (Millions)	\$0.039	\$0.038	\$0.041	\$0.043

11 **SELECTED NONGENERAL FUND REVENUE**

12 The estimates for selected nongeneral fund revenue for fiscal year 2011 and the 2012-2013 biennium are based on the assumption of a continuation
 13 of Montana law as it existed on January 1, 2011. The revenue estimates contained in the following table are based on the assumptions listed in the tables
 14 that follow the nongeneral fund estimates and the assumptions for each nongeneral fund revenue source (as adopted by the Revenue and Transportation
 15 Interim Committee) contained in the "Legislative Budget Analysis, 2013 Biennium, Volume 2 -- Revenue Estimates" prepared by the Legislative Fiscal
 16 Division.

17 **Current Law**

18 **Selected Nongeneral Fund Revenue Estimates**

19 (In Millions of Dollars)

20	Source of Revenue	Actual	Estimated	Estimated	Estimated
21		FY 2010	FY 2011	FY 2012	FY 2013



1	Gasoline Tax	\$132.351	\$134.858	\$137.413	\$140.016
2	Diesel Tax	64.313	66.723	67.391	68.065
3	Common School Interest and Income	133.315	46.987	44.907	45.906
4	GVW and Other Fees	29.630	30.220	30.886	31.611
5	Federal Forest Receipts	24.619	22.908	20.625	3.012
6	6-Mill Property Tax	14.771	14.926	15.499	16.040
7	Resource Indemnity Trust Interest	5.213	4.743	4.746	4.755
8	Treasure State Endowment Trust Interest	8.940	8.926	9.484	10.198
9	Gasoline Storage Tank Tax	3.685	3.754	3.825	3.898
10	Resource Indemnity and Ground Water Assessment Tax	1.712	2.067	2.224	2.373
11	Diesel Storage Tank Tax	2.583	2.609	2.635	2.662
12	Parks Trust Interest Earnings	0.989	0.948	0.978	1.014
13	Capital Land Grant Interest and Income	1.635	0.144	0.470	0.486
14	Tobacco Trust Interest Earnings	5.599	5.853	6.430	7.028
15	Regional Water Trust Interest Earnings	2.419	2.791	3.089	3.496
16	Economic Development Trust Interest Earnings	2.196	2.341	2.620	2.977
17	Pine Hills Interest and Income	0.263	0.258	0.264	0.280
18	Cultural Trust Interest Earnings	0.553	0.529	0.543	0.560
19	Deaf and Blind Trust Interest and Income	0.265	0.256	0.263	0.276
20	Total Nongeneral Fund	\$435.052	\$351.843	\$354.293	\$344.652

21 SELECTED ASSUMPTIONS FOR NONGENERAL FUND REVENUE ESTIMATES

		Revenue and Transportation Interim Committee			
2	Year Assumption	2010	2011	2012	2013
3	Gasoline Tax				
4	FY Taxable Gallons of Gasoline (Millions)	502.644	512.166	521.868	531.754
5	FY Taxable Gallons of Gasoline -- Storage Tank Cleanup (Millions)	491.267	500.573	510.056	519.717
6	FY Refunds (Millions)	(\$2.006)	(\$2.044)	(\$2.082)	(\$2.122)
7	FY Alcohol Incentive (Millions)	\$0.000	\$0.000	\$0.000	\$0.000
8	Diesel Tax				
9	FY Taxable Gallons of Diesel (Millions)	245.455	254.655	257.202	259.774
10	FY Taxable Gallons of Diesel -- Storage Tank Cleanup (Millions)	344.436	347.880	351.359	354.872
11	FY Refunds (Millions)	(\$3.120)	(\$3.237)	(\$3.269)	(\$3.302)
12	GVW Fees				
13	FY GVW Fees (Millions)	\$9.618	\$9.773	\$9.933	\$10.097
14	FY Form 3 GVW Fees (Millions)	\$1.023	\$1.044	\$1.074	\$1.102
15	FY Trip Permit Fees (Millions)	\$0.565	\$0.586	\$0.611	\$0.639
16	FY County GVW Fees (Millions)	\$10.120	\$10.283	\$10.452	\$10.624
17	FY Overweight Trip Permit Fees (Millions)	\$2.730	\$2.895	\$3.078	\$3.307
18	FY Special Permit Fees (Millions)	\$1.081	\$1.104	\$1.140	\$1.178
19	FY Temporary Fuel Permits (Millions)	\$0.142	\$0.146	\$0.151	\$0.156
20	FY Other Fees (Millions)	\$4.332	\$4.389	\$4.448	\$4.508
21	6-Mill Levy Property Tax Indicators (See General Fund Property				

1 **Tax Assumptions for Other Detail)**

2	FY	Taxable Value (Millions)	\$2,258.309	\$2,352.079	\$2,434.768	\$2,527.715
3	FY	Nonlevy Revenue (Millions)	\$0.738	\$0.814	\$0.890	\$0.874
4	FY	6-Mill Adjustments (Millions)	(\$0.234)	\$0.000	\$0.000	\$0.000
5			- END -			