



HOUSE BILL 146: Taxpayer Protection Act.

2023-2024 General Assembly

Committee:	House Judiciary 1. If favorable, re-refer to Finance. If favorable, re-refer to Rules, Calendar, and Operations of the House	Date:	June 18, 2023
Introduced by:	Reps. Riddell, D. Hall, Paré, Saine	Prepared by:	Brad Krehely
Analysis of:	PCS to First Edition H146-CSRNay-9		Committee Co-Counsel

OVERVIEW: *The Proposed Committee Substitute (PCS) for House Bill 146 would provide that if enacted by the General Assembly and approved by a majority of the voters in the 2024 general election, the maximum annual percentage increase in allowed State fiscal year spending would be limited to the average inflation growth for the prior three calendar years plus the average growth in State population for the prior three calendar years before the fiscal year start. The General Assembly would be permitted to increase the fiscal year spending limit in an act approved by two-thirds of each house. The Constitutional amendment would become effective upon certification and would apply to fiscal years beginning in 2025.*

CURRENT LAW: The State Constitution may be amended by either a constitutional convention or by legislative action. An amendment proposed by legislative action must be approved by a vote of three-fifths of each house and submitted to the voters of the State. If a majority of the voters of the State approve the amendment, the amendment will become effective either the January following the public vote, or the date provided in the legislative proposal.

BILL ANALYSIS: The PCS for House Bill 146 would provide that if enacted by the General Assembly and approved by a majority of the voters in the 2024 general election, the maximum annual percentage increase in allowed State fiscal year spending would be limited to the average inflation growth for the prior three calendar years plus the average growth in State population for the prior three calendar years before the fiscal year start. The General Assembly would be permitted to increase the fiscal year spending limit in an act approved by two-thirds of each house. The Constitutional amendment would become effective upon certification and would apply to fiscal years beginning in 2025.

EFFECTIVE DATE: Except at otherwise provided, the act would be effective when it becomes law.

Jeffrey Hudson
Director



Legislative Analysis
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