



2023-2024 General Assembly

# HOUSE BILL 259: 2023 Appropriations Act, Sec. 8A.12: Allow Cash Basis Accounting for Schools Participating in the Opportunity Scholarship Program

**Committee:**  
**Introduced by:**  
**Analysis of:** Sec. 8A.12 of S.L. 2023-134

**Date:** November 16, 2023  
**Prepared by:** Drupti Chauhan  
Staff Attorney

***OVERVIEW:** Section 8A.12 of S.L. 2023-134 allows schools participating in the Opportunity Scholarship Program (Program) to contract with a certified public accountant to perform a financial review, consistent with generally accepted methods of accounting principles, or any other comprehensive basis of accounting recognized by the American Institute of Certified Public Accountants for each school year in which the school enrolls 70 or more students receiving scholarship grants or scholarship funds under the Program.*

*This section became effective October 3, 2023.*

Jeffrey Hudson  
Director



Legislative Analysis  
Division  
919-733-2578