

**GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2019**

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**HOUSE BILL 569**

Short Title: One NC Funding for Small Businesses. (Public)

Sponsors: Representatives K. Hall, Ross, and Dobson (Primary Sponsors).

*For a complete list of sponsors, refer to the North Carolina General Assembly web site.*

Referred to: Commerce, if favorable, Appropriations, Agriculture and Natural and Economic Resources, if favorable, Rules, Calendar, and Operations of the House

April 4, 2019

A BILL TO BE ENTITLED

AN ACT TO APPROPRIATE FUNDS TO THE DEPARTMENT OF COMMERCE FOR THE ONE NORTH CAROLINA SBIR/STTR INCENTIVE PROGRAM AND THE COMMUNITY INNOVATION FUND TO BE USED TO PROVIDE GRANTS TO SMALL BUSINESSES AND COMMUNITIES IN THE STATE.

The General Assembly of North Carolina enacts:

**SECTION 1.** There is appropriated from the General Fund to the One North Carolina Small Business Account, established in G.S. 143B-437.71, the sum of five million dollars (\$5,000,000) in recurring funds for the 2019-2020 fiscal year to be used for the North Carolina SBIR/STTR Incentive Program and the North Carolina SBIR/STTR Matching Funds Program, as provided by Part 2I of Article 10 of Chapter 143B of the General Statutes.

**SECTION 2.(a)** There is created the Community Innovation Fund as a special reserve fund in the Department of Commerce. The Department shall use monies in the Fund to award competitive grants to assist rural, small-, and medium-sized communities in the State in transitioning to a knowledge- and innovation-based economy.

**SECTION 2.(b)** There is appropriated from the General Fund to the Community Innovation Fund created in this section the sum of five million dollars (\$5,000,000) in nonrecurring funds for the 2019-2020 fiscal year.

**SECTION 3.** This act becomes effective July 1, 2019.

