

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1008

Page 1, replace lines 9 through 15 with:

"

	<u>Base Level</u>	<u>Adjustments or Enhancements</u>	<u>Appropriation</u>
Salaries and wages	\$6,813,840	\$182,802	\$6,996,642
Operating expenses	1,576,072	117,145	1,693,217
Contingency	<u>20,000</u>	<u>0</u>	<u>20,000</u>
Total special funds	\$8,409,912	\$299,947	\$8,709,859
Full-time equivalent positions	30.00	1.00	31.00

SECTION 2. ONE-TIME FUNDING. The following amounts reflect the one-time funding items approved by the sixty-fifth legislative assembly for the 2017-19 biennium and the 2019-21 biennium one-time funding items included in the appropriation in section 1 of this Act:

<u>One-Time Funding Description</u>	<u>2017-19</u>	<u>2019-21</u>
Website redesign	\$0	\$351,305
Total special funds	\$0	\$351,305

The 2019-21 biennium one-time funding amounts are not a part of the entity's base budget for the 2019-21 biennium. The department of financial institutions shall report to the appropriations committees of the sixty-seventh legislative assembly on the use of this one-time funding for the biennium beginning July 1, 2019, and ending June 30, 2021."

Re-number accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

House Bill No. 1008 - Department of Financial Institutions - House Action

	<u>Base Budget</u>	<u>House Changes</u>	<u>House Version</u>
Salaries and wages	\$6,813,840	\$182,802	\$6,996,642
Operating expenses	1,576,072	117,145	1,693,217
Contingency	<u>20,000</u>		<u>20,000</u>
Total all funds	\$8,409,912	\$299,947	\$8,709,859
Less estimated income	<u>8,409,912</u>	<u>299,947</u>	<u>8,709,859</u>
General fund	\$0	\$0	\$0
FTE	30.00	1.00	31.00

Department 413 - Department of Financial Institutions - Detail of House Changes

	Adjusts Funding for Base Payroll Changes¹	Adds Funding for Salary and Benefit Increases²	Adds Cybersecurity/ Money Transmitter Examiner³	Reduces Funding for Operating Expenses⁴	Adds Funding for Website Redesign⁵	Total House Changes
Salaries and wages	(\$323,842)	\$312,085	\$194,559			\$182,802
Operating expenses			60,000	(\$294,160)	\$351,305	117,145
Contingency						
Total all funds	(\$323,842)	\$312,085	\$254,559	(\$294,160)	\$351,305	\$299,947
Less estimated income	(323,842)	312,085	254,559	(294,160)	351,305	299,947
General fund	\$0	\$0	\$0	\$0	\$0	\$0
FTE	0.00	0.00	1.00	0.00	0.00	1.00

¹ Funding is adjusted for base payroll changes.

² The following funding is added for 2019-21 biennium salary adjustments of 2 percent per year and increases in health insurance premiums from \$1,241 to \$1,427 per month:

	<u>Other Funds</u>
Salary increase	\$173,761
Health insurance increase	<u>138,324</u>
Total	\$312,085

³ Funding for 1 cybersecurity/money transmitter examiner FTE position (\$194,559) and related operating expenses (\$60,000) is added.

⁴ Funding for operating expenses is reduced to provide a total of \$1,693,217.

⁵ One-time funding is added to continue the department's website redesign project started during the 2017-19 biennium.