Sixty-ninth Legislative Assembly of North Dakota

HOUSE BILL NO. 1224

Introduced by

Representatives Klemin, Louser, S. Olson, Tveit, Vetter

Senators Cory, Hogue, Larson, Sickler

- 1 A BILL for an Act to amend and reenact section 30.1-23-01 of the North Dakota Century Code,
- 2 relating to the administration of small estates.

3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

4 SECTION 1. AMENDMENT. Section 30.1-23-01 of the North Dakota Century Code is

5 amended and reenacted as follows:

6 **30.1-23-01. (3-1201) Collection of personal property by affidavit.**

- Thirty days after the death of a decedent, any person indebted to the decedent or
 having possession of tangible personal property or an instrument evidencing a debt,
 obligation, stock, or chose in action belonging to the decedent shall make payment of
 the indebtedness or deliver the tangible personal property or an instrument evidencing
 a debt, obligation, stock, or chose in action to a person claiming to be the successor of
 the decedent upon being presented an affidavit made by or on behalf of the successor
 stating that:
- 14 a. The value of the entire estate subject to distribution or succession under chapters
- 30.1-01 through 30.1-23, wherever located, less liens and encumbrances, does
 not exceed fiftyone hundred thousand dollars.
- b. Thirty days have elapsed since the death of the decedent.
- c. An application or petition for the appointment of a personal representative is not
 pending or has not been granted in any jurisdiction.
- 20 d. The claiming successor is entitled to payment or delivery of the property.
- 2. A transfer agent of any security shall change the registered ownership on the books of
 a corporation or limited liability company from the decedent to the successor upon the
 presentation of an affidavit as provided in subsection 1.