

HOUSE BILL NO. 1349

Introduced by

Representatives D. Anderson, Boschee, Headland, C. Johnson, Mock, Schmidt, Steiner
Senators Armstrong, Bekkedahl, Oban, Unruh, Vedaa

1 A BILL for an Act to create and enact a new subdivision to subsection 1 of section 57-38-01.3
2 and a new subdivision to subsection 2 of section 57-38-30.3 of the North Dakota Century Code,
3 relating to a deduction for pipeline leak detection equipment depreciation expenses; and to
4 provide an effective date.

5 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

6 **SECTION 1.** A new subdivision to subsection 1 of section 57-38-01.3 of the North Dakota
7 Century Code is created and enacted as follows:

8 Reduced by an amount equal to depreciation allowed on pipeline leak protection,
9 detection, and monitoring equipment using the modified accelerated cost
10 recovery system depreciation method.

11 **SECTION 2.** A new subdivision to subsection 2 of section 57-38-30.3 of the North Dakota
12 Century Code is created and enacted as follows:

13 Reduced by an amount equal to depreciation allowed on pipeline leak protection,
14 detection, and monitoring equipment using the modified accelerated cost
15 recovery system depreciation method.

16 **SECTION 3. EFFECTIVE DATE.** This Act is effective for taxable years beginning after
17 December 31, 2016.