

HOUSE BILL NO. 1354

Introduced by

Representatives Paur, Damschen, Monson, Trottier

Senators Campbell, Miller

1 A BILL for an Act to create and enact a new section to chapter 57-02 of the North Dakota
2 Century Code, relating to limitation of increases in property assessments for property tax
3 purposes; and to provide an effective date.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1.** A new section to chapter 57-02 of the North Dakota Century Code is created
6 and enacted as follows:

7 **Limitation on property assessment increases.**

8 Notwithstanding any other provision of law, the true and full valuation on any parcel of
9 taxable agricultural property may not exceed, by more than ten percent, the amount of the true
10 and full valuation as finally assessed and equalized on that parcel of taxable property in the
11 preceding taxable year, unless the property has ceased to be agricultural property or except to
12 the extent improvements to the property have been made which were not included in the
13 taxable valuation of the property in the previous taxable year.

14 **SECTION 2. EFFECTIVE DATE.** This Act is effective for taxable years beginning after
15 December 31, 2014.