

HOUSE BILL NO. 1398

Introduced by

Representatives Grueneich, D. Anderson, Dockter, Fisher, Heinert, Jonas, Brandenburg,
Swiontek

Senators Erbele, Conley, Walen

1 A BILL for an Act to amend and reenact section 26.1-03-10 of the North Dakota Century Code,
2 relating to the publication of an abstract of annual statement.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Section 26.1-03-10 of the North Dakota Century Code is
5 amended and reenacted as follows:

6 **26.1-03-10. Publication of abstract of annual statement and certificate of authority.**

7 An insurance company, at the time it submits its annual statement for filing, shall submit an
8 abstract of the annual statement for publication ~~upon~~on the form prescribed by the
9 commissioner. The abstract of the annual statement of each company, other than a state or
10 county mutual insurance company, must be published at least three times in ~~one~~a newspaper of
11 general circulation, ~~designated by the commissioner, printed and published in each judicial-~~
12 district in this state in which the company has an agency and evenly distributed for publication
13 across all newspapers operating in the judicial district. The abstract of the annual statement of
14 each state or county mutual insurance company must be published once in a newspaper
15 published in the county in which the company has its principal place of business, the newspaper
16 to be designated by the members of the company at their annual meeting. The certificate of
17 authority issued by the commissioner to authorize the company to do business within this state
18 must be published in connection with the publication of the abstract of its annual statement. The
19 fees for publication are those provided under section 46-05-03. Proof of publication must be
20 filed with the commissioner within four months after the filing of the annual statement. The
21 commissioner shall provide abstracts, in a convenient form, on the commissioner's website.