

Introduced by

Representatives Toman, Heilman, Hendrix, D. Johnston, S. Olson, Porter

Senators Barta, Paulson

1 A concurrent resolution encouraging the State Treasurer and State Investment Board to invest
2 selected state funds in digital assets and precious metals.

3 **WHEREAS**, inflation erodes the purchasing power of money held in state funds and affects
4 the state's financial stability and economic security; and

5 **WHEREAS**, the State Treasurer and State Investment Board have a responsibility to
6 safeguard the state's financial resources against the impacts of inflation and other economic
7 uncertainties; and

8 **WHEREAS**, investment diversification may preserve the state's financial resources
9 purchasing power and protect against inflation; and

10 **WHEREAS**, changing economic conditions and emerging investment opportunities require
11 prudent investment of the state's financial resources;

12 **NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF**
13 **NORTH DAKOTA, THE SENATE CONCURRING THEREIN:**

14 That the Legislative Assembly encourages the State Treasurer and State Investment Board
15 to invest a portion of the state general fund, budget stabilization fund, and legacy fund in digital
16 assets and precious metals; and

17 **BE IT FURTHER RESOLVED**, that the Secretary of State forward copies of this resolution
18 to the State Treasurer and the members of the State Investment Board.