

Introduced by

Senators Cook, Flakoll, Sorvaag

Representatives Kreun, Streyle, Trottier

1 A BILL for an Act to provide for the legislative management to study methods to assure that the
2 legacy fund provides the lasting benefits intended by the voters in enacting the constitutional
3 measure.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1. LEGISLATIVE MANAGEMENT LEGACY FUND STUDY.** The constitutional
6 measure that established the legacy fund provides that principal and earnings of the legacy
7 fund may not be expended until after June 30, 2017. Before that date is the opportune time to
8 formulate legislative priorities for appropriate uses of the fund to implement the vision of North
9 Dakota citizens who enacted the constitutional provision. Thorough consideration must be given
10 to the most judicious and beneficial policies for administration and use of the legacy fund to
11 secure the most benefits for future generations of North Dakotans. The legislative management
12 shall study methods to assure that the legacy fund provides the lasting benefits intended by the
13 voters in enacting the constitutional measure and the legislative management shall report its
14 findings and recommendations, together with any legislation required to implement the
15 recommendations, to the sixty-fourth legislative assembly.