

SECOND ENGROSSMENT

REENGROSSED SENATE BILL NO. 2265

Introduced by

Senators Meyer, Burckhard, Hogan, Luick, Sorvaag

Representative Schauer

1 A BILL for an Act to provide an appropriation to the department of veterans' affairs for a
2 veterans' national cemetery grant; and to authorize a line of credit.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. LINE OF CREDIT - BANK OF NORTH DAKOTA - APPROPRIATION -**
5 **DEPARTMENT OF VETERANS' AFFAIRS - DEFICIENCY APPROPRIATION REQUEST -**
6 **VETERANS' NATIONAL CEMETERY GRANT - ONE-TIME FUNDING.** Subject to the
7 provisions of this section, the department of veterans' affairs may borrow up to \$3,000,000
8 through a line of credit from the Bank of North Dakota during the biennium beginning July 1,
9 2025, and ending June 30, 2027, the proceeds of which are appropriated to the department of
10 veterans' affairs, for the purpose of providing a grant to a nonprofit organization for construction
11 costs associated with the construction of a chapel, parking lot, and related infrastructure at a
12 veterans' national cemetery in the state, for the biennium beginning July 1, 2025, and ending
13 June 30, 2027. The funding provided in this section is considered a one-time funding item. The
14 interest rate on the line of credit may not exceed the prevailing interest rate charged to North
15 Dakota governmental entities. If the department of veterans' affairs accesses the line of credit,
16 the department of veterans' affairs or the Bank shall request a deficiency appropriation from the
17 legislative assembly to repay the line of credit. The funding provided in this section is available
18 only upon certification by the department of veterans' affairs to the director of the office of
19 management and budget that the United States department of veterans affairs national
20 cemetery administration will provide planning and oversight for the project.