

SENATE BILL NO. 2275

Introduced by

Senators Wanzek, Bekkedahl, Erbele

Representatives Brandenburg, Kempenich, Nathe

1 A BILL for an Act to amend and reenact section 57-51.1-07.5 of the North Dakota Century
2 Code, relating to the state share of oil and gas taxes.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Section 57-51.1-07.5 of the North Dakota Century Code is
5 amended and reenacted as follows:

6 **57-51.1-07.5. State share of oil and gas taxes - Deposits.**

7 From the revenues designated for deposit in the state general fund under chapters 57-51
8 and 57-51.1, the state treasurer shall deposit the revenues received each biennium in the
9 following order:

- 10 1. The first two hundred million dollars into the state general fund;
- 11 2. The next two hundred million dollars into the tax relief fund;
- 12 3. The next seventy-five million dollars into the budget stabilization fund, but not in an
13 amount that would bring the balance in the fund to more than the limit in section
14 54-27.2-01;
- 15 4. The next two hundred million dollars into the state general fund;
- 16 5. The next ten million dollars into the lignite research fund;
- 17 6. The next twenty million dollars into the state disaster relief fund, but not in an amount
18 that would bring the unobligated balance in the fund to more than twenty million
19 dollars;
- 20 7. ~~The next four hundred million dollars into the strategic investment and improvements~~
21 ~~fund;~~
- 22 8. The next fifty-nine million seven hundred fifty thousand dollars, or the amount
23 necessary to provide for twice the amount of the distributions under subsection 2 of
24 section 57-51.1-07.7, into the funds designated for infrastructure development in

Sixty-eighth
Legislative Assembly

- 1 non-oil-producing counties under sections 57-51.1-07.7 and 57-51.1-07.8 with fifty
2 percent deposited into the municipal infrastructure fund and fifty percent deposited into
3 the county and township infrastructure fund;
- 4 ~~9.8.~~ The next one hundred seventy million two hundred fifty thousand dollars or the amount
5 necessary to provide a total of two hundred thirty million dollars into the funds
6 designated for infrastructure development in non-oil-producing counties under sections
7 57-51.1-07.7 and 57-51.1-07.8 with fifty percent deposited into the municipal
8 infrastructure fund and fifty percent deposited into the county and township
9 infrastructure fund;
- 10 ~~10.9.~~ The next twenty million dollars into the airport infrastructure fund; and
- 11 ~~11.10.~~ Any additional revenues into the strategic investment and improvements fund.