

April 22, 2023

PROPOSED AMENDMENTS TO SENATE BILL NO. 2330

That the House recede from its amendments as printed on pages 1667 and 1668 of the Senate Journal and pages 1853 and 1854 of the House Journal and that Senate Bill No. 2330 be amended as follows:

Page 1, line 1, after "reenact" insert "subsection 3 of section 6-09-49 and"

Page 1, line 2, after "to" insert "the infrastructure revolving loan fund,"

Page 1, line 2, after "board" insert a comma

Page 1, line 3, remove "repeal section 6-09-49.1 of the North Dakota Century Code, relating to"

Page 1, line 4, replace "the legacy infrastructure loan fund" with "declare an emergency"

Page 1, after line 5, insert:

"SECTION 1. AMENDMENT. Subsection 3 of section 6-09-49 of the North Dakota Century Code is amended and reenacted as follows:

3. In processing political subdivision loan applications under this section, the Bank shall calculate the maximum outstanding loan amount per qualified applicant. A qualified applicant under this section may have a maximum combined total of ~~forty~~twenty million dollars in outstanding loans under this section and section 6-09-49.1. The Bank shall consider the applicant's ability to repay the loan when processing the application and shall issue loans only to applicants that provide reasonable assurance of sufficient future income to repay the loan."

Page 1, line 19, remove "~~six~~"

Page 1, line 19, overstrike "percent" and insert immediately thereafter "seven hundred million dollars"

Page 1, line 20, after "~~which~~" insert "including"

Page 1, line 20, remove the overstrike over the overstruck colon

Page 1, line 21, remove the overstrike over "~~(1)~~ Up to"

Page 1, line 21, after "~~targeted~~" insert "one hundred fifty million dollars"

Page 1, line 21, remove the overstrike over "~~for infrastructure loans to political~~"

Page 1, remove the overstrike over lines 22 through 24

Page 2, line 1, remove the overstrike over "~~(2)~~"

Page 2, line 1, overstrike "with a" and insert immediately thereafter "A"

Page 2, line 2, overstrike "designated to" and insert immediately thereafter "for"

Page 2, line 5, remove the overstrike over the overstruck semicolon

Page 2, line 6, remove the overstrike over "~~(3)~~"

Page 2, line 6, remove "with any"

Page 2, line 6, overstrike "remaining amounts"

Page 2, line 6, overstrike "designated for other" and insert immediately thereafter "Other"

Page 2, line 7, after "state" insert "based on guidelines developed by the legacy and budget stabilization fund advisory board"

Page 2, line 8, remove "three"

Page 2, line 8, overstrike "percent" and insert immediately thereafter "six hundred million dollars"

Page 2, line 8, overstrike "of which" and insert immediately thereafter "including"

Page 2, line 9, remove "Three"

Page 2, line 9, overstrike "percent may be targeted for investment" and insert immediately thereafter "Investments"

Page 2, line 20, remove "Any remaining amounts may be targeted"

Page 2, line 20, overstrike "for other" and insert immediately thereafter "Other"

Page 3, replace line 23 with:

"SECTION 4. EMERGENCY. This Act is declared to be an emergency measure."

Re-number accordingly