

ONE HUNDRED SEVENTH LEGISLATURE - FIRST SESSION - 2021
COMMITTEE STATEMENT
LB385

Hearing Date: Friday February 05, 2021
Committee On: Appropriations
Introducer: Speaker Hilgers
One Liner: Change provisions relating to the Cash Reserve Fund

Roll Call Vote - Final Committee Action:
Advanced to General File with amendment(s)

Vote Results:

Aye: 9 Senators Clements, Dorn, Erdman, Hilkemann, Kolterman, McDonnell, Stinner, Vargas, Wishart
Nay:
Absent:
Present Not Voting:

Oral Testimony:

Proponents:
Lee Will

Representing:
State Budget Administrator

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or changes:

LB 385, introduced by the Speaker, at the request of the Governor, is part of the Governor's biennial budget recommendations. This bill's primary purpose is to amend Nebraska Revised Statutes section 84-612 to provide for transfers from the Cash Reserve Fund. The bill includes transfers from the Cash Reserve Fund to the Nebraska Capital Construction Fund in FY 2021-22 and FY 2022-23 and a transfer of \$50 million to the Governor's Emergency Program Fund in FY2021-22.

This bill contains the emergency clause.

Explanation of amendments:

The amendment strikes the provisions relating to transfers from the Cash Reserve Fund to the Nebraska Capital Construction Fund. The amendment provides for a \$50 million transfer to the United State Space Command Headquarters Assistance Fund and directs that the transfer shall not occur unless the State of Nebraska is selected as the site of the United State Space Command Headquarters.

Please refer to "State of Nebraska FY 2021-22 and FY 2022-23 Biennial Budget, As Proposed by the Appropriations Committee 107th Legislature, First Session" published April, 2021, beginning on page 16, for a detailed discussion of the Committee recommendation regarding the Cash Reserve Fund.

This bill contains the emergency clause.

John Stinner, Chairperson