

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2023-24		FY 2024-25	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS		(\$5,000,000)		
CASH FUNDS	\$1,000,000	\$5,000,000	\$1,000,000	
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	\$1,000,000	\$0	\$1,000,000	

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB568 creates the Nuclear and Hydrogen Development Act. The act directs the Nebraska Department of Economic Development to create the Nuclear and Hydrogen Industry Work Group, sets criteria for the group, sets directives for the group, creates the Nuclear and Hydrogen Development Act Fund and transfer of \$5,000,000 from the General Fund, creates a transfer of unexpended Hydrogen Development Act funds to the General Fund between July 1 - 30, 2028, and terminates the act on July 31, 2028.

DED is granted authority to establish procedures and criteria for awarding grants. The no basis to disagree with DED's anticipated timing of the grants. The agency's estimate for administrative impact appears reasonable.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 568	AM:	AGENCY/POLT. SUB: Nebraska State College System	
REVIEWED BY: Neil Sullivan	DATE: 2/13/2023	PHONE: (402) 471-4179	
COMMENTS: No basis to disagree with the Nebraska State College System assessment of no fiscal impact from LB 568.			

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 568	AM:	AGENCY/POLT. SUB: Legislative Council	
REVIEWED BY: Neil Sullivan	DATE: 2/13/2023	PHONE: (402) 471-4179	
COMMENTS: The Legislative Council assessment of minimal fiscal impact from LB 568 appears reasonable.			

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 568	AM:	AGENCY/POLT. SUB: Nebraska State College System	
REVIEWED BY: Neil Sullivan	DATE: 2/13/2023	PHONE: (402) 471-4179	
COMMENTS: No basis to disagree with the Nebraska State College System assessment of no fiscal impact from LB 568.			

Please complete ALL (5) blanks in the first three lines.

2023

LB⁽¹⁾ 568

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Nebraska Department of Economic Development

Prepared by: ⁽³⁾ Dave Dearmont Date Prepared: ⁽⁴⁾ 2/7/2023 Phone: ⁽⁵⁾ 402-471-3777

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2023-24</u>		<u>FY 2024-25</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS		(\$5,000,000)		
CASH FUNDS	\$1,000,000	\$5,000,000	\$1,000,000	
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	<u>\$1,000,000</u>	<u>\$0</u>	<u>\$1,000,000</u>	

Explanation of Estimate:

LB568 creates the Nuclear and Hydrogen Industry Group and Nuclear and Hydrogen Development Act and would direct DED to create an eleven member Nuclear and Hydrogen Industry Work Group. The purpose of the group is to determine the workforce training needs of the nuclear and hydrogen industries and to find opportunities for collaboration for these industries and the community colleges and state colleges in Nebraska.

The bill would also direct DED to develop a grant program for community colleges and state colleges for developing the education and training needs identified by the working group. LB568 also creates the Nuclear and Hydrogen Development Act Fund in DED and transfers \$5 million from the General Fund to the new cash fund.

The provisions of LB568 sunset on July 31, 2028, and any remaining cash funds are to be returned to the General Fund before July 30, 2028. The administration of the bill will require the services of an Economic Development Business Consultant II.

The bill does not appear to appropriate funds from the new cash fund for DED's use. If funds were appropriated, DED expects to expend \$1 million per year.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2023-24</u>	<u>2024-25</u>
	<u>23-24</u>	<u>24-25</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
G49540 Econ Dev Bus Cons II	.75	1.00	\$49,820	\$69,090
Benefits.....			19,930	27,630
Operating.....			25,850	32,610
Travel.....			4,980	6,910
Capital outlay.....			8,600	0
Aid.....			890,820	863,760
Capital improvements.....			0	0
TOTAL.....			<u>\$1,000,000</u>	<u>\$1,000,000</u>

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2023

LB⁽¹⁾ 568

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ 03 – Legislature

Prepared by: ⁽³⁾ Shelley Reed Date Prepared: ⁽⁴⁾ 01/23/2023 Phone: ⁽⁵⁾ (402) 471-2226

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2023-24</u>		<u>FY 2024-25</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Explanation of Estimate:

LB568 will create the Nuclear and Hydrogen Development Act. The task force is housed within the Dept of Environment & Energy therefore the fiscal impact to the Legislature would be minimal. There could potentially be travel expenses for the three (3) Senators who would be members. The bill does not specify how often and where the group would meet. Without knowing this information, it is difficult to estimate the travel expenses (if any) that would be incurred.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2023-24</u>	<u>2024-25</u>
	<u>23-24</u>	<u>24-25</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____

Please complete ALL (5) blanks in the first three lines.

2023

LB⁽¹⁾ 568

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Nebraska State College System

Prepared by: ⁽³⁾ Monte Kramer Date Prepared: ⁽⁴⁾ 1/19/2023 Phone: ⁽⁵⁾ 402-471-2507

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2023-24</u>		<u>FY 2024-25</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Explanation of Estimate:

No fiscal impact.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2023-24</u>	<u>2024-25</u>
	<u>23-24</u>	<u>24-25</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____

Please complete ALL (5) blanks in the first three lines.

2023

LB ⁽¹⁾ 0568 **Adopt the Nuclear and Hydrogen Development Act**

FISCAL NOTE

State Agency OR Political Subdivision Name:⁽²⁾ University of Nebraska System

Prepared by:⁽³⁾ Chris Kabourek Date Prepared:⁽⁴⁾ 01/24/2023 Phone:⁽⁵⁾ (402) 472-7102

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	FY 2023 - 24		FY 2024 - 25	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
CASH FUNDS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
FEDERAL FUNDS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
OTHER FUNDS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL FUNDS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

Explanation of Estimate:

No fiscal impact to the University of Nebraska System.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2023 - 24 EXPENDITURES</u>	<u>2024 - 25 EXPENDITURES</u>
	<u>23 - 24</u>	<u>24 - 25</u>		
	<u>0</u>	<u>0</u>		
	<u>0</u>	<u>0</u>		
Benefits.....				
Operating.....				
Travel.....				
Capital outlay.....				
Aid.....				
Capital improvements.....				
TOTAL.....				