LB 1023

LEGISLATURE OF NEBRASKA

ONE HUNDRED THIRD LEGISLATURE

SECOND SESSION

LEGISLATIVE BILL 1023

Introduced by Mello, 5.
Read first time January 22, 2014
Committee:

A BILL

- FOR AN ACT relating to budgetary reports; to amend section
 81-1125.01, Revised Statutes Cumulative Supplement, 2012;
 to change a financial reporting requirement; and to
 repeal the original section.
- 5 Be it enacted by the people of the State of Nebraska,

LB 1023

1 Section 1. Section 81-1125.01, Revised Statutes

- 2 Cumulative Supplement, 2012, is amended to read:
- 3 81-1125.01 It shall be the duty of the Director of
- 4 Administrative Services to digest, prepare, and report to the
- 5 Governor, the Tax Commissioner, and the Clerk of the Legislature, and
- 6 the Legislative Fiscal Analyst, at least twenty days before the
- 7 commencement of each regular session of the Legislature:
- 8 (1) A full and detailed statement of The Annual Budgetary
- 9 Report showing the condition of the treasury, and the amount of the
- 10 expenditures for the last fiscal year;
- 11 (2) A full and detailed statement of the public debt, The
- 12 <u>Comprehensive Annual Financial Report</u> showing fully all liabilities
- 13 and resources of the state; and
- 14 (3) Such plans as he or she may deem expedient for (a)
- 15 the support of public credit, (b) lessening the public expenses, (c)
- 16 using the public money to the best advantage, (d) promoting frugality
- 17 and economy in public offices, and generally for the better
- 18 management and more perfect understanding of the fiscal affairs of
- 19 the state, and (e) securing uniformity and efficiency in the levying
- 20 and collecting of taxes, systematizing the work to be done by
- 21 officers having duties to perform under the revenue law.
- 22 The <u>report reports</u> submitted to the Clerk of the
- 23 Legislature shall be submitted electronically. Each member of the
- 24 Legislature shall receive an electronic copy of the report reports
- 25 required by this section by making a request for it to the director.

LB 1023

1 Sec. 2. Original section 81-1125.01, Revised Statutes

2 Cumulative Supplement, 2012, is repealed.