

LEGISLATURE OF NEBRASKA
ONE HUNDRED EIGHTH LEGISLATURE
SECOND SESSION

LEGISLATIVE BILL 1079

Introduced by McDonnell, 5.

Read first time January 09, 2024

Committee:

- 1 A BILL FOR AN ACT relating to appropriations; to appropriate Federal
- 2 Funds to the Department of Economic Development; and to declare an
- 3 emergency.
- 4 Be it enacted by the people of the State of Nebraska,

1 Section 1. There is hereby appropriated \$10,000,000 for FY2023-24
2 from Federal Funds to the Department of Economic Development, for Program
3 601, for purposes of contracting with the Nebraska Investment Finance
4 Authority under the Nebraska Investment Finance Authority Act for
5 development of affordable housing units eligible for federal four and
6 nine percent low-income housing tax credits.

7 The Federal Funds appropriated in this section are from the funds
8 allocated to the State of Nebraska from the federal Coronavirus State
9 Fiscal Recovery Fund pursuant to the federal American Rescue Plan Act of
10 2021, 42 U.S.C. 802, as amended.

11 Sec. 2. Since an emergency exists, this act takes effect when
12 passed and approved according to law.