LEGISLATURE OF NEBRASKA

ONE HUNDRED THIRD LEGISLATURE

SECOND SESSION

LEGISLATIVE BILL 1091

Introduced by Conrad, 46.

Read first time January 22, 2014

Committee:

A BILL

1	FOR AN ACT	relating to the Job Training Cash Fund; to amend section
2		81-1204, Reissue Revised Statutes of Nebraska, and
3		section 84-612, Revised Statutes Supplement, 2013; to
4		change provisions relating to job training grant
5		limitations; to provide for a fund transfer; and to
6		repeal the original sections.

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1 Section 1. Section 81-1204, Reissue Revised Statutes of 2 Nebraska, is amended to read: 3 81-1204 (1) Except as otherwise provided in subsection 4 (2) of this section, the Department of Economic Development shall not 5 approve a job training grant (a) which exceeds an average expenditure 6 of five thousand dollars per job created if the proposed wage levels 7 do not exceed thirty thousand dollars per year, (b) or which exceeds an average expenditure of ten thousand dollars per job if the 8 9 proposed wage levels exceed thirty thousand dollars per year but do 10 not exceed fifty thousand dollars per year, or (c) which exceeds an average expenditure of twenty thousand dollars per job if the 11 12 proposed wage levels exceed fifty thousand dollars per year or if the 13 jobs created are located in a high-poverty area as defined in section 14 <u>81-1203</u>. The—(2) If the application is approved with provisions 15 described in subsection (3) of section 81-1203, the Department of 16 Economic Development may approve a job training grant (a) up to ten 17 18 thousand dollars per job created if the proposed wage levels do not exceed thirty thousand dollars per year, (b) or a job training grant 19 20 up to fifteen thousand dollars per job if the proposed wage levels 21 exceed thirty thousand dollars per year, if the application is 22 approved with provisions described in subsection (3) of section 81 1203. but do not exceed fifty thousand dollars per year, or (c) up 23 to twenty-five thousand dollars per job if the proposed wage levels 24 exceed fifty thousand dollars per year or if the jobs created are 25

- 1 located in a high-poverty area as defined in section 81-1203.
- 2 Sec. 2. Section 84-612, Revised Statutes Supplement,
- 3 2013, is amended to read:
- 4 84-612 (1) There is hereby created within the state
- 5 treasury a fund known as the Cash Reserve Fund which shall be under
- 6 the direction of the State Treasurer. The fund shall only be used
- 7 pursuant to this section.
- 8 (2) The State Treasurer shall transfer funds from the
- 9 Cash Reserve Fund to the General Fund upon certification by the
- 10 Director of Administrative Services that the current cash balance in
- 11 the General Fund is inadequate to meet current obligations. Such
- 12 certification shall include the dollar amount to be transferred. Any
- 13 transfers made pursuant to this subsection shall be reversed upon
- 14 notification by the Director of Administrative Services that
- 15 sufficient funds are available.
- 16 (3) In addition to receiving transfers from other funds,
- 17 the Cash Reserve Fund shall receive federal funds received by the
- 18 State of Nebraska for undesignated general government purposes,
- 19 federal revenue sharing, or general fiscal relief of the state.
- 20 (4) On July 7, 2009, the State Treasurer shall transfer
- 21 five million dollars from the Cash Reserve Fund to the Roads
- 22 Operations Cash Fund. The Department of Roads shall use such funds to
- 23 provide the required state match for federal funding made available
- 24 to the state through congressional earmarks.
- 25 (5) The State Treasurer shall transfer a total of thirty-

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1 seven million dollars from the Cash Reserve Fund to the General Fund

- 2 on or before June 30, 2012, on such dates and in such amounts as
- 3 directed by the budget administrator of the budget division of the
- 4 Department of Administrative Services.
- 5 (6) The State Treasurer shall transfer a total of sixty-
- 6 eight million dollars from the Cash Reserve Fund to the General Fund
- 7 on or before June 30, 2013, on such dates and in such amounts as
- 8 directed by the budget administrator of the budget division of the
- 9 Department of Administrative Services.
- 10 (7) The State Treasurer, at the direction of the budget
- 11 administrator of the budget division of the Department of
- 12 Administrative Services, shall transfer not to exceed twelve million
- dollars in total between July 1, 2011, and November 30, 2012, from
- 14 the Cash Reserve Fund to the Ethanol Production Incentive Cash Fund,
- 15 for ethanol production incentive credits, on such dates and in such
- 16 amounts as certified by the Tax Commissioner.
- 17 (8) The State Treasurer, at the direction of the budget
- 18 administrator of the budget division of the Department of
- 19 Administrative Services, shall transfer an amount equal to the total
- 20 amount transferred pursuant to subsection (7) of this section from
- 21 the Ethanol Production Incentive Cash Fund to the Cash Reserve Fund
- 22 in such amounts as certified by the Tax Commissioner on or before
- 23 November 30, 2012.
- 24 (9) The State Treasurer, at the direction of the budget
- 25 administrator of the budget division of the Department of

1 Administrative Services, shall transfer eighty million dollars from

- 2 the Cash Reserve Fund to the Nebraska Capital Construction Fund on or
- 3 before August 15, 2012.
- 4 (10) The State Treasurer, at the direction of the budget
- 5 administrator of the budget division of the Department of
- 6 Administrative Services, shall transfer one million dollars from the
- 7 Cash Reserve Fund to the Affordable Housing Trust Fund on or before
- 8 August 15, 2012.
- 9 (11) The State Treasurer shall transfer ten million
- 10 dollars from the Cash Reserve Fund to the General Fund on or before
- 11 June 30, 2013, on such date as directed by the budget administrator
- 12 of the budget division of the Department of Administrative Services.
- 13 (12) The State Treasurer, at the direction of the budget
- 14 administrator of the budget division of the Department of
- 15 Administrative Services, shall transfer not to exceed forty-three
- 16 million fifteen thousand four hundred fifty-nine dollars in total
- 17 from the Cash Reserve Fund to the Nebraska Capital Construction Fund
- 18 between July 1, 2013, and June 30, 2017.
- 19 <u>(13) The State Treasurer shall transfer five million</u>
- 20 dollars from the Cash Reserve Fund to the Job Training Cash Fund on
- 21 or before December 15, 2014, on such date as directed by the budget
- 22 administrator of the budget division of the Department of
- 23 <u>Administrative Services.</u>
- Sec. 3. Original section 81-1204, Reissue Revised
- 25 Statutes of Nebraska, and section 84-612, Revised Statutes

1 Supplement, 2013, are repealed.