

LEGISLATURE OF NEBRASKA
ONE HUNDRED FOURTH LEGISLATURE
FIRST SESSION

LEGISLATIVE BILL 534

Introduced by Groene, 42.

Read first time January 21, 2015

Committee: Education

- 1 A BILL FOR AN ACT relating to the Tax Equity and Educational
2 Opportunities Support Act; to amend section 79-1001, Reissue Revised
3 Statutes of Nebraska; to provide for limitations on General Fund
4 expenditures as prescribed; to harmonize provisions; and to repeal
5 the original section.
6 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 79-1001, Reissue Revised Statutes of Nebraska, is
2 amended to read:

3 79-1001 Sections 79-1001 to 79-1033 and section 2 of this act shall
4 be known and may be cited as the Tax Equity and Educational Opportunities
5 Support Act.

6 Sec. 2. Notwithstanding any other provision of law:

7 (1) The amount appropriated from the General Fund each fiscal year
8 for purposes of state aid pursuant to the Tax Equity and Educational
9 Opportunities Support Act shall be capped at the amount expended from the
10 General Fund pursuant to the act in the previous fiscal year plus a
11 student growth adjustment pursuant to section 79-1007.20; and

12 (2) If the amount of state aid calculated pursuant to the
13 requirements of the act exceeds the amount described in subdivision (1)
14 of this section, the State Board of Education shall reduce the state aid
15 payable to each school district by the percentage by which the state aid
16 calculated exceeds the amount described in subdivision (1) of this
17 section, unless otherwise provided by the Legislature.

18 Sec. 3. Original section 79-1001, Reissue Revised Statutes of
19 Nebraska, is repealed.