

LEGISLATURE OF NEBRASKA
ONE HUNDRED FOURTH LEGISLATURE
FIRST SESSION

LEGISLATIVE BILL 552

Introduced by Nordquist, 7.

Read first time January 21, 2015

Committee: Government, Military and Veterans Affairs

- 1 A BILL FOR AN ACT relating to the Auditor of Public Accounts; to amend
- 2 section 84-304.02, Reissue Revised Statutes of Nebraska; to change a
- 3 requirement for preparing a written review of all audit, accounting,
- 4 or financial reports; to harmonize provisions; and to repeal the
- 5 original section.
- 6 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 84-304.02, Reissue Revised Statutes of Nebraska,
2 is amended to read:

3 84-304.02 ~~The (1) Except as provided in subsection (2) of this~~
4 ~~section,~~ the Auditor of Public Accounts, or a person designated by him or
5 her, ~~may shall~~ prepare a written review of all audit, accounting, or
6 financial reports required to be filed by a political subdivision of the
7 state with the Auditor of Public Accounts and of public retirement system
8 plan reports required to be submitted to the Auditor of Public Accounts
9 pursuant to sections 2-3228, 12-101, 14-567, 14-1805.01, 14-2111,
10 15-1017, 16-1017, 16-1037, 19-3501, 23-1118, 23-3526, and 71-1631.02, and
11 cause one copy of such written review to be mailed to the political
12 subdivision involved and one copy to the accountant who prepared the
13 report. Such written review shall specifically set forth wherein the
14 audit, accounting, ~~or financial,~~ or retirement system plan report fails
15 to comply with the applicable minimum standards and the necessary action
16 to be taken to bring the report into compliance with such standards. The
17 Auditor of Public Accounts may, upon continued failure to comply with
18 such standards, refuse to accept for filing an audit, accounting, ~~or~~
19 financial, or retirement system plan report or any future report
20 submitted for filing by any political subdivision.

21 ~~(2) For public retirement system plan reports required to be~~
22 ~~submitted to the Auditor of Public Accounts pursuant to sections 2-3228,~~
23 ~~12-101, 14-567, 14-1805.01, 14-2111, 15-1017, 16-1017, 16-1037, 19-3501,~~
24 ~~23-1118, 23-3526, and 71-1631.02, the auditor may prepare a review of~~
25 ~~such report pursuant to subsection (1) of this section but is not~~
26 ~~required to do so.~~

27 Sec. 2. Original section 84-304.02, Reissue Revised Statutes of
28 Nebraska, is repealed.