

LEGISLATURE OF NEBRASKA
ONE HUNDRED EIGHTH LEGISLATURE
FIRST SPECIAL SESSION

LEGISLATIVE BILL 78

Introduced by McDonnell, 5.

Read first time July 29, 2024

Committee:

- 1 A BILL FOR AN ACT relating to bonds; to amend section 14-527, Reissue
- 2 Revised Statutes of Nebraska; to change provisions relating to the
- 3 issuance of bonds in a city of the metropolitan class; and to repeal
- 4 the original section.
- 5 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 14-527, Reissue Revised Statutes of Nebraska, is
2 amended to read:

3 14-527 Bonds of a city of the metropolitan class shall not be issued
4 without a vote of the registered voters electors in the manner provided
5 for in sections 14-101 to 14-2004 for any bond or series of bonds for a
6 particular project in excess of eighty million dollars ~~except to finance~~
7 ~~the following which may be issued by the city council without such vote:~~
8 ~~(1) Street improvements, grading, renewal, or refunding; (2) police~~
9 ~~stations, not to exceed one hundred thousand dollars in any one year; (3)~~
10 ~~parks, not to exceed one hundred thousand dollars in any one year; (4)~~
11 ~~sewers, not to exceed five hundred thousand dollars in any one year; (5)~~
12 ~~public comfort stations, not to exceed fifty thousand dollars in any one~~
13 ~~year; (6) fire stations, not to exceed thirty thousand dollars in any one~~
14 ~~year; and (7) acquisition of existing utility systems or plants by~~
15 ~~condemnation proceedings.~~

16 Sec. 2. Original section 14-527, Reissue Revised Statutes of
17 Nebraska, is repealed.