

LEGISLATURE OF NEBRASKA  
ONE HUNDRED EIGHTH LEGISLATURE  
FIRST SESSION

**LEGISLATIVE BILL 786**

Introduced by McKinney, 11.

Read first time January 18, 2023

Committee:

- 1 A BILL FOR AN ACT relating to appropriations; to state intent regarding
- 2 appropriations to the Department of Economic Development; and to
- 3 declare an emergency.
- 4 Be it enacted by the people of the State of Nebraska,

1           Section 1. (1) For purposes of this section, development means to  
2 provide, grant, or loan any form of capital or technical support to  
3 private or public entities.

4           (2) It is the intent of the Legislature to appropriate an additional  
5 \$50,000,000 from the General Fund for FY2023-24 and an additional  
6 \$50,000,000 from the General Fund for FY2024-25 to the Department of  
7 Economic Development, Agency 72, for Program No. 601, Community and Rural  
8 Development, as aid for this program, to contract with the Nebraska  
9 Investment Finance Authority, as described in the Nebraska Investment  
10 Finance Authority Act, for development of housing units located within a  
11 city of the metropolitan class. The priority for development of housing  
12 units shall be the follow order:

- 13           (a) Housing located within two miles of an airport;  
14           (b) Housing located within a qualified census tract; and  
15           (c) Mixed income housing units.

16           Sec. 2. Since an emergency exists, this act takes effect when  
17 passed and approved according to law.