

ONE HUNDRED SECOND LEGISLATURE

FIRST SESSION

LEGISLATIVE RESOLUTION 241

Introduced by Mello, 5.

PURPOSE: The purpose of this interim study is to examine issues surrounding the Nebraska Redevelopment Act. The issues addressed by this interim study shall include, but not be limited to:

(1) A review of applications made under the act prior to February 1, 2000;

(2) An examination of potential changes to modernize the act; and

(3) A comparison of the tax increment financing provisions in the act to provisions in the Community Development Law.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONE HUNDRED SECOND LEGISLATURE OF NEBRASKA, FIRST SESSION:

1. That the Urban Affairs Committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of this resolution.

2. That the committee shall upon the conclusion of its study make a report of its findings, together with its recommendations, to the Legislative Council or Legislature.