

ASSEMBLY, No. 2610

STATE OF NEW JERSEY 221st LEGISLATURE

PRE-FILED FOR INTRODUCTION IN THE 2024 SESSION

Sponsored by:

Assemblyman ROBERT J. KARABINCHAK

District 18 (Middlesex)

Assemblyman CLINTON CALABRESE

District 36 (Bergen and Passaic)

Assemblyman ALEX SAUICKIE

District 12 (Burlington, Middlesex, Monmouth and Ocean)

Co-Sponsored by:

Assemblyman Clifton

SYNOPSIS

Extends annual horse racing purse subsidies through State fiscal year 2029.

CURRENT VERSION OF TEXT

As reported by the Assembly Regulated Professions Committee with technical review.



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1 AN ACT concerning horse racing purse subsidies and amending
2 P.L.2019, c.36.

3

4 **BE IT ENACTED** by the Senate and General Assembly of the State
5 of New Jersey:

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7 1. Section 1 of P.L.2019, c.36 (C.5:5-99.1) is amended to read
8 as follows:

9 1. There shall be appropriated out of the General Fund of the
10 State in the current fiscal year 2019 and in each of the **four** ten
11 fiscal years thereafter \$20,000,000 annually to the New Jersey
12 Racing Commission to be used for horse racing purse subsidies.
13 These amounts shall be allocated by the New Jersey Racing
14 Commission equally between the thoroughbred industry and the
15 standardbred industry. Of the funds allocated to the thoroughbred
16 industry, 100 percent shall be allocated to Monmouth Park
17 overnight purses. Of the funds allocated to the standardbred
18 industry, 60 percent shall be allocated to Meadowlands overnight
19 purses; 16 percent to Freehold overnight purses; 12 percent to the
20 New Jersey Sire Stakes purses; 6 percent to purse bonuses for New
21 Jersey sired horses; and 6 percent for breeders awards purses.
22 (cf: P.L.2019, c.36, s.1)

23

24 2. Section 4 of P.L.2019, c.36 (C.5:5-99.2) is amended to read
25 as follows:

26 4. The recipient of any funds appropriated or allocated
27 pursuant to **this act,** P.L.2019, c.36 (C.5:5-99.1 et al.) , as
28 amended, as a condition of receiving any such funds in the
29 subsequent fiscal year thereafter, shall file an annual report with the
30 Governor, the Legislature, pursuant to section 2 of P.L.1991, c.164
31 (C.52:14-19.1), and the New Jersey Racing Commission that
32 documents the purposes for which those funds were used and the
33 amounts allocated for those purposes. Each annual report shall
34 include, but not be limited to, the following information: impact on
35 the handle/total amount bet; impact on the total number of horses in
36 the races; impact on the number of New Jersey bred horses in the
37 races; impact on the number of New Jersey bred horses winning
38 races; number of brood mares in New Jersey; number of New Jersey
39 bred foals born; and any impact on the New Jersey Sire Stakes
40 program. Each annual report shall also include a comparison for
41 each fiscal year during which funds are received with each of the
42 five years immediately preceding the first year in which funds are
43 received of the number of races held each year, the number of
44 horses in each race, the number of bets placed on horse races, the
45 number of horses aged four years or younger stabled for a majority

EXPLANATION – Matter enclosed in bold-faced brackets **thus** in the above bill is not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.

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1 of the year in New Jersey, and gate attendance and revenue at each
2 racetrack. The Legislature may choose not to appropriate the
3 amounts provided by section 1 of P.L.2019, c.36 (C.5:5-99.1) , as
4 amended, if it determines, based on a review of the reports filed
5 pursuant to this section, that receipt of these funds has not
6 substantially improved the racing industry in New Jersey. If the
7 Legislature chooses to appropriate the amounts provided by section
8 1 of P.L.2019, c.36 (C.5:5-99.1) , as amended, it shall first pass a
9 concurrent resolution stating that the reports have been reviewed
10 and are satisfactory to the Legislature.

11 (cf: P.L.2019, c.36, s.4)

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13 3. This act shall take effect immediately.