

SENATE, No. 1235

STATE OF NEW JERSEY
221st LEGISLATURE

PRE-FILED FOR INTRODUCTION IN THE 2024 SESSION

Sponsored by:

Senator JAMES BEACH

District 6 (Burlington and Camden)

SYNOPSIS

Establishes a gross income tax credit for attendance at New Jersey county colleges.

CURRENT VERSION OF TEXT

As reported by the Senate Higher Education Committee with technical review.



(Sponsorship Updated As Of: 6/10/2024)

S1235 BEACH

2

1 AN ACT establishing a gross income tax credit for taxpayers and
2 their dependents attending New Jersey county colleges,
3 supplementing Title 54A of the New Jersey Statutes.
4

5 **BE IT ENACTED** by the Senate and General Assembly of the State
6 of New Jersey:
7

8 1. a. A taxpayer who has paid one-half or more of the costs of
9 tuition and maintenance of a dependent under the age of 22 years in
10 attendance at a New Jersey county college shall be allowed a credit
11 against the tax otherwise due pursuant to the "New Jersey Gross
12 Income Tax Act," N.J.S.54A:1-1 et seq., in an amount equal to the
13 amount of the costs of tuition and maintenance paid up to a
14 maximum credit of \$750 for a dependent in attendance on a full-
15 time basis and in an amount equal to one-half of the amount of the
16 costs of tuition and maintenance paid up to a maximum credit of
17 \$375 for a dependent in attendance on a part-time basis having
18 completed at least six credits per semester. No credit shall be
19 allowed under this subsection for a taxable year if the taxpayer has
20 claimed a deduction for the dependent pursuant to section 1 of
21 P.L.1976, c.84 (C.54A:3-1.1) for that taxable year.

22 b. A taxpayer who has paid costs of tuition and maintenance
23 for the taxpayer's attendance at a New Jersey county college shall
24 be allowed a credit against the tax otherwise due pursuant to the
25 "New Jersey Gross Income Tax Act," N.J.S.54A:1-1 et seq., in an
26 amount equal to the amount of the costs of tuition and maintenance
27 paid up to a maximum credit of \$750 for the taxpayer's attendance
28 on a full time basis and in an amount equal to one-half of the
29 amount of the costs of tuition and maintenance paid up to a
30 maximum credit of \$375 for the taxpayer's attendance on a part-
31 time basis having completed at least six credits per semester. No
32 credit shall be allowed under this subsection for a taxable year if the
33 taxpayer in attendance at a county college is a dependent of another
34 taxpayer who claims a credit for the taxpayer in attendance at a
35 county college under subsection a. of this section for that taxable
36 year.
37

38 2. This act shall take effect immediately and shall apply to
39 taxable years beginning on or after January 1 next following the
40 date of enactment.