

LEGISLATIVE FISCAL ESTIMATE
SENATE, No. 149
STATE OF NEW JERSEY
220th LEGISLATURE

DATED: JUNE 8, 2022

SUMMARY

Synopsis: Requires NJT rail stations and bus and rail terminals to display historical information about area in or around stations and terminals.

Type of Impact: Increase in State costs.

Agencies Affected: New Jersey Transit Corporation.

Office of Legislative Services Estimate

Fiscal Impact	<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>
State Cost Increase	Indeterminate	Minimal	Minimal

- The Office of Legislative Services (OLS) finds that the bill will result in an up-front increase in State costs associated with the installation of historic markers at rail stations and bus and rail terminals. The cost is indeterminate because it is unclear how many historic markers will be erected and whether the New Jersey Transit Corporation will need to hire new staff to design, purchase, erect, and maintain the historic markers.
- The OLS estimates that the bill will result in a minimal increase in State costs in subsequent years to maintain the historic markers.

BILL DESCRIPTION

This bill requires the New Jersey Transit Corporation to identify a series of New Jersey historic sites and memorials located within and around its rail stations and bus and rail terminals and to design, purchase, erect, and maintain a historic marker at rail stations and bus and rail terminals that describes the persons, places, and events commemorated. The bill defines “historic marker” to mean a marker, plaque, or tablet commemorating a historic person, place, or event, or identifying a historic place, structure, or object.

FISCAL ANALYSIS

EXECUTIVE BRANCH

None received.

OFFICE OF LEGISLATIVE SERVICES

The OLS finds that this bill will result in an indeterminate increase in State costs. The bill will result in an up-front increase in State costs associated with the installation of historic markers at rail stations and bus and rail terminals. The bill does not specify the number of historic markers that are required to be erected and, therefore, the total cost to erect the historic markers is unclear. It is also unclear if the corporation will hire new staff to undertake the requirements of the bill, including designing, purchasing, erecting, and maintaining the historic markers. If new staff are needed, State costs will increase due to salary and possible office space, equipment, supplies, and travel expenses necessary to implement the requirements of the bill. In subsequent years, the bill will result in a minimal increase in State costs to maintain the historic markers.

Section: Authorities, Utilities, Transportation and Communications

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This legislative fiscal estimate has been produced by the Office of Legislative Services due to the failure of the Executive Branch to respond to our request for a fiscal note.

This fiscal estimate has been prepared pursuant to P.L.1980, c.67 (C.52:13B-6 et seq.).