

ASSEMBLY MILITARY AND VETERANS' AFFAIRS  
COMMITTEE

STATEMENT TO

**SENATE, No. 2249**

**STATE OF NEW JERSEY**

DATED: NOVEMBER 30, 2023

The Assembly Military and Veterans' Affairs Committee reports favorably Senate Bill No. 2249.

This bill revises the number of qualified disabled veterans' businesses required to set aside a contract under the "Set-Aside Act for Disabled Veterans' Businesses" from three businesses to two businesses.

Designating set-aside contracts for disabled veterans' businesses is difficult given the relatively low number of registered disabled veterans' businesses in this State. Neighboring states as well as the federal government use a "rule of two" when designating set-aside contracts for disabled veterans' businesses. This bill updates New Jersey's requirements to reduce the number of businesses needed to designate a set-aside contract from three to two.

As reported by the committee, Senate Bill No. 2249 is identical to the Assembly Committee Substitute for Assembly Bill Nos. 4211 and 506, which was also reported by the committee on this date.