

**LEGISLATIVE FISCAL ESTIMATE**  
**SENATE, No. 2973**  
**STATE OF NEW JERSEY**  
**220th LEGISLATURE**

DATED: NOVEMBER 17, 2023

**SUMMARY**

**Synopsis:** Requires electric public utilities to submit to BPU and implement integrated distribution plans.

**Type of Impact:** Short-term increase in State expenditures.

**Agencies Affected:** Board of Public Utilities.

**Office of Legislative Services Estimate**

<b>Fiscal Impact</b>	<b><u>Years 1-3</u></b>
<b>State Expenditure Increase</b>	Indeterminate

- The Office of Legislative Services (OLS) concludes that the bill would result in an indeterminate State expenditure increase for up to three years, for the Board of Public Utilities to develop criteria for integrated distribution plans in the first year following the bill's enactment and to review electric public utilities' plan submissions in the approximately two years thereafter.

**BILL DESCRIPTION**

This bill would require each electric public utility in the State to submit an integrated distribution plan to the Board of Public Utilities.

No later than six months after the bill's enactment, the Board of Public Utilities would be required to develop criteria for the integrated distribution plans to provide to electric public utilities and to adopt the criteria by board order. No later than one year after the board publishes the criteria for the contents of integrated distribution plans, an electric public utility would be required to develop and submit to the board an integrated distribution plan. The bill would require the board to approve, conditionally approve, or disapprove the integrated distribution plan no later than 90 days after it receives it from an electric public utility. If the board disapproves the plan, it would be required to specify, in writing, to the electric public utility the reasons for the disapproval. The electric public utility would be required to submit a revised plan for board review no later than 90 days after notification of the reasons for the disapproval. Finally, the bill would require each electric public utility to implement its integrated distribution plan, once it is approved by the board.

## **FISCAL ANALYSIS**

### ***EXECUTIVE BRANCH***

None received.

### ***OFFICE OF LEGISLATIVE SERVICES***

The OLS concludes that the bill would result in an indeterminate State expenditure increase for up to three years, for the Board of Public Utilities to develop criteria for integrated distribution plans in the first year following the bill's enactment and to review electric public utilities' plan submissions, and any resubmissions as necessary, in the approximately two years thereafter.

The OLS determines that these additional tasks can likely be subsumed within existing staff duties.

*Section: Environment, Agriculture, Energy, and Natural Resources*

*Analyst: Neha Patel  
Senior Fiscal Analyst*

*Approved: Thomas Koenig  
Legislative Budget and Finance Officer*

This legislative fiscal estimate has been produced by the Office of Legislative Services due to the failure of the Executive Branch to respond to our request for a fiscal note.

This fiscal estimate has been prepared pursuant to P.L.1980, c.67 (C.52:13B-6 et seq.).