

ASSEMBLY STATE AND LOCAL GOVERNMENT
COMMITTEE

STATEMENT TO

[First Reprint]
SENATE, No. 741

with committee amendments

STATE OF NEW JERSEY

DATED: MAY 16, 2024

The Assembly State and Local Government Committee reports favorably and with committee amendments Senate Bill No. 741 (1R).

As amended, this bill authorizes the State Treasurer to sell and convey to the Port Authority of New York and New Jersey (PANYNJ) the land and improvements on Block 7203, Lot 2, in the City of Jersey City, which property is commonly known as the Holland Tunnel Service Garage. The property would be conveyed to the PANYNJ for \$1.

The property has been declared to be surplus to the needs of the State. The sale and conveyance of the property does not require the approval of the State House Commission or any additional legislative approval.

As amended and reported by the committee, Senate Bill No. 741 (1R) is identical to Assembly Bill No. 2608, which was also amended and reported by the committee on this date.

COMMITTEE AMENDMENTS:

The committee amended the bill to specify that the sale and conveyance of the property does not require the approval of the State House Commission or any additional legislative approval.