AN ACT

RELATING TO MILITARY AFFAIRS; RECOGNIZING THAT NATIONAL GUARD
MEMBERS ARE ELIGIBLE FOR LIFE INSURANCE POLICIES FOR UP TO THE
MAXIMUM AMOUNT ALLOWABLE THROUGH THE FEDERAL SERVICEMEMBERS'
GROUP LIFE INSURANCE PROGRAM; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 20-4-7.2 NMSA 1978 (being Laws 2005,
Chapter 2, Section 1) is amended to read:

"20-4-7.2. LEGISLATIVE FINDINGS AND PURPOSE.--

A. The legislature finds that:

(1) the national guard has a proud tradition
of military service with thousands of New Mexicans having
answered the call of the nation and served in the national
guard;

(2) there have been instances in which the
dependents of members of the national guard have been left
without adequate financial resources when a national guard
member has been killed while on active duty;

(3) members of the national guard are now
being asked to serve extended periods of active duty in combat
areas;

(4) members of the national guard are
eligible for life insurance policies up to the maximum amount
allowable through the federal servicemembers' group life

insurance program; and

                    (5) members of the national guard provide
New Mexico and its citizens valuable benefits through their
service inside this state and through their recently extended
periods of active duty in combat areas outside of New Mexico,
and in exchange for these extended periods of active duty they
should receive assistance with their premiums for the federal
servicemembers' group life insurance program.

          B. The purpose of creating and funding the service
members' life insurance reimbursement fund is to provide a
benefit to members of the national guard in exchange for and
in recognition of their assumption of extended periods of
active duty in combat areas, in addition to their increased
contributions to the safety and welfare of the citizens of the
state of New Mexico."

     SECTION 2. EMERGENCY.--It is necessary for the public
peace, health and safety that this act take effect
immediately.