

1 HOUSE BILL 227

2 **50TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2011**

3 INTRODUCED BY

4 James P. White

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10 AN ACT

11 RELATING TO LICENSES; ALLOWING ELECTRONIC RECORDS OF COLLECTION
12 AGENCIES TO BE MAINTAINED AT A LOCATION WHERE A COLLECTION
13 AGENCY REGULARLY MAINTAINS ITS RECORDS.

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15 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

16 SECTION 1. Section 61-18A-14 NMSA 1978 (being Laws 1987,
17 Chapter 252, Section 14) is amended to read:

18 "61-18A-14. LICENSE TO FOREIGN CORPORATION OR
19 PARTNERSHIP.--No collection agency license shall be issued to
20 any foreign corporation or partnership unless it has fully
21 complied with the laws of the state of New Mexico so as to
22 entitle it to do business [~~within this~~] in the state; [~~and~~]
23 provided [~~further~~] that [~~such~~] the foreign corporation or
24 partnership shall establish and maintain a [~~full-time bona~~
25 ~~fade~~] collection agency in [~~this state~~] New Mexico at all times

.183989.2

underscored material = new
[bracketed material] = delete

underscoring material = new
[bracketed material] = delete

1 during the life of any collection agency license issued to [~~it~~]
2 the foreign corporation or partnership. All records of [~~such~~
3 ~~local~~] the collection agency [~~must~~] located in New Mexico shall
4 be maintained at the collection agency's principal office in
5 New Mexico [~~of such agency~~] unless the collection agency
6 records are maintained electronically, in which case,
7 electronic records may be maintained at a location where the
8 collection agency regularly maintains records."

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