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HOUSE BILL 502

**57TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2025**

INTRODUCED BY

Susan K. Herrera and Kathleen Cates and Anita Gonzales  
and Patricia A. Lundstrom

AN ACT

RELATING TO ACEQUIA RIGHTS AND WATER RIGHTS; DESIGNATING  
ACEQUIA RIGHTS AND WATER RIGHTS AS MATERIAL FACTS IN REAL  
ESTATE TRANSACTIONS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. [NEW MATERIAL] ACEQUIA RIGHTS AND  
OBLIGATIONS--WATER RIGHTS--REAL ESTATE TRANSACTIONS.--Acequia  
rights and obligations and water rights are material facts in a  
real estate transaction.

SECTION 2. EFFECTIVE DATE.--The effective date of the  
provisions of this act is July 1, 2025.

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