

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

HOUSE BILL 7

**56TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2024**

INTRODUCED BY

Reena Szczepanski

AN ACT

RELATING TO TAXATION; ELIMINATING AN UPCOMING DECREASE IN A  
DISTRIBUTION TO THE HEALTH CARE AFFORDABILITY FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 7-1-6.69 NMSA 1978 (being Laws 2021,  
Chapter 136, Section 1) is amended to read:

"7-1-6.69. DISTRIBUTION--HEALTH INSURANCE PREMIUM  
SURTAX--HEALTH CARE AFFORDABILITY FUND.--A distribution  
pursuant to Section 7-1-6.1 NMSA 1978 shall be made to the  
health care affordability fund in an amount equal to [~~the~~  
~~following amounts~~] fifty-five percent of the net receipts  
attributable to the health insurance premium surtax; provided  
that if the rate of the health insurance premium surtax is  
reduced pursuant to Subsection F of Section 7-40-3 NMSA 1978,  
no distribution pursuant to this section shall be made.

.227002.1GLG

underscoring material = new  
~~[bracketed material] = delete~~

