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HOUSE BILL 76

52ND LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2016

INTRODUCED BY

Bill McCamley

AN ACT

RELATING TO HIGHER EDUCATION; REQUIRING REPORTING BY CERTAIN
EDUCATIONAL INSTITUTIONS REGARDING ECONOMIC-DEVELOPMENT-RELATED
PROGRAMS; REQUIRING REPORTING BY THE HIGHER EDUCATION
DEPARTMENT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. A new section of Chapter 21 NMSA 1978 is
enacted to read:

"[NEW MATERIAL] ECONOMIC DEVELOPMENT PROGRAMS--
REPORTING.--

A. A public post-secondary educational institution
or a community college that administers or provides facilities
for a program to support economic development or
entrepreneurship, to create jobs or to develop intellectual
property shall:

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1 (1) in consultation with the higher education
2 department, develop performance metrics for the program that
3 measure, as applicable, the number of:

4 (a) jobs created; and

5 (b) public or private investments made
6 in the region or state in connection with the program;

7 (2) beginning in 2016 and each year
8 thereafter, on or before September 1, report the institution's
9 or college's program performance goals for the next fiscal year
10 with respect to each metric listed in Paragraph (1) of this
11 subsection to the higher education department; and

12 (3) beginning in 2018 and each year
13 thereafter, on or before August 1, report the institution's or
14 college's actual program performance for the preceding fiscal
15 year for each metric provided in Paragraph (1) of this
16 subsection to the higher education department.

17 B. Beginning in 2018 and each year thereafter, on
18 or before September 1, the higher education department shall
19 submit a report that includes all information reported to the
20 higher education department pursuant to Paragraph (3) of
21 Subsection A of this section to the economic development
22 department, the department of finance and administration and
23 the legislative finance committee."

24 **SECTION 2. EFFECTIVE DATE.**--The effective date of the
25 provisions of this act is July 1, 2016.

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